

IMPORTANT NOTICE FOR PUGET SOUND ENERGY CUSTOMERS ABOUT CHANGES IN ELECTRIC AND NATURAL GAS RATES

Puget Sound Energy (PSE) recently filed requests with the state Utilities and Transportation Commission (UTC) to adjust electric and natural gas rates. The requested changes, effective on May 1, 2024, include:

- **Conservation Program Charge:** An overall increase in electric rates of 0.73% and an overall increase in natural gas rates of 0.68% to offset the costs of investments made in energy efficiency programs that are made available to customers.
- **Property Tax Adjustment:** An overall decrease in electric rates of 0.66% and an overall decrease in natural gas rates of 0.54% to pass through costs of PSE's property tax charges.
- **Revenue Decoupling Adjustment:** An overall decrease in electric rates of 0.34% and an overall increase in natural gas rates of 2.74% under the decoupling mechanism previously approved by the UTC, which allows PSE to periodically adjust rates based on differences between actual and allowed revenue from the past year.
- **Participatory Funding Grant Rate Adjustment:** An overall increase in electric rates of 0.01% and an overall increase in natural gas rates of 0.01% to collect the costs PSE incurs associated with the Washington Participatory Funding Agreement as provided for in RCW 80.28.430(3).
- **Low Income Program:** An overall increase in electric rates of 2.67% and an overall increase in natural gas rates of 4.63% to increase the total benefits available for customers in the 2023-2024 program year. This increase will remain effective until PSE submits its annual filing to revise rates for the 2024-2025 program year.

The overall average changes for electric and natural gas customers are as follows:

EFFECTS ON TYPICAL RESIDENTIAL CUSTOMERS:

ELECTRIC SERVICE	Current Bill	Bill Effective May 1, 2024
Basic Charge—One Phase	\$7.49	\$7.49
Energy—First 600 kWh	\$73.32	\$76.40
Energy—Over 600 kWh	\$28.32	\$29.35
Total Bill at 800 kWh per month	\$109.13	\$113.24

NATURAL GAS SERVICE	Current Bill	Bill Effective May 1, 2024
Basic Charge	\$12.50	\$12.50
Energy—All therms	\$68.22	\$75.90
Total Bill at 64 therms per month	\$80.72	\$88.40

ELECTRIC SCHEDULE	Current Average	Average Eff. May 1, 2024	
	Rate per kWh	Rate per kWh	Change
Residential—Schedules 7, 307, 317, 327	\$0.139086	\$0.144215	3.69% increase
Secondary Voltage (50 kW or less)—Schedules 8, 24, 324	\$0.134534	\$0.140703	4.59% increase
Secondary Voltage (over 50 kW to 350 kW)—Schedules 7A, 11, 25	\$0.131969	\$0.131010	0.73% decrease
Secondary Voltage (over 350 kW)—Schedules 12, 26P, 26	\$0.120177	\$0.119862	0.26% decrease
Seasonal Irrigation & Drainage Pumping—Schedule 29	\$0.119657	\$0.117220	2.04% decrease
Primary Voltage General—Schedules 10, 31	\$0.116583	\$0.115880	0.60% decrease
Primary Voltage Irrigation—Schedule 35	\$0.095997	\$0.093109	3.01% decrease
Interruptible Total Electric Schools—Schedule 43	\$0.118785	\$0.118134	0.55% decrease
High Voltage Interruptible—Schedule 46	\$0.087591	\$0.089298	1.95% increase
High Voltage General—Schedule 49	\$0.091287	\$0.093739	2.69% increase
Lighting (Area & Street)—Schedules 50–59	\$0.344706	\$0.350070	1.56% increase
Choice/Retail Wheeling—Schedules 448-459	\$0.006384	\$0.006506	1.92% increase
Special Contracts	\$0.020497	\$0.020235	1.28% decrease

NATURAL GAS SCHEDULE	Current Average	Average Eff. May 1, 2024	
	Rate per Therm	Rate per Therm	Change
Residential—Schedules 23, 53	\$1.21794	\$1.33795	9.85% increase
Commercial & Industrial—Schedule 31	\$1.12151	\$1.19596	6.64% increase
Large Volume—Schedule 41	\$0.77176	\$0.82098	6.38% increase
Interruptible—Schedule 85	\$0.56723	\$0.58030	2.30% increase
Limited Interruptible—Schedule 86	\$0.65830	\$0.69774	5.99% increase
Non-exclusive Interruptible—Schedule 87	\$0.42290	\$0.43145	2.02% increase
Commercial & Industrial Transportation—Schedule 31T	\$1.12151	\$1.19596	6.64% increase
Large Volume Transportation—Schedule 41T	\$0.35366	\$0.39083	10.51% increase
Interruptible Transportation—Schedule 85T	\$0.23258	\$0.23812	2.38% increase
Limited Interruptible Transportation—Schedule 86T	\$0.32441	\$0.35493	9.41% increase
Non-exclusive Interruptible Transportation—Schedule 87T	\$0.07324	\$0.07395	0.97% increase
Gas Lighting—Schedule 16	\$1.22015	\$1.22209	0.16% increase
Special Contracts	\$0.09747	\$0.09736	0.11% decrease

Note: The figures above represent averages by rate schedule including the basic charge. Individual customers will see a change that is greater or lesser than what is shown, depending on the amount of usage and participation in optional services or bill assistance programs. Most electric customers are billed monthly. Some electric customers are billed every other month. During the UTC's consideration of these proposed rates, other rates may change due to pending or previously approved rate filings. To contact PSE about these proposals: email customer-care@pse.com; call 1-888-225-5773 (TTY: 1-800-962-9498); or write to Puget Sound Energy, ATTN: Customer Care, P.O. Box 97034, Bellevue, WA, 98009-9734. Each of the proposed requests can be accessed at <https://www.pse.com/pages/rates/pending-utc-filings>. Bill assistance programs are available to qualified customers who need help with their energy bills. PSE customers can go to <http://www.pse.com/assistance> or call 1-888-333-9882 to learn if they are eligible. Payment plans are also available.

The UTC will review each filing and has the authority to set final rates that may vary from PSE's requests, either higher or lower or structured differently, depending on the results of its review. To comment to the UTC on PSE's requested rate changes: use the online comment form at <http://www.utc.wa.gov/consumers/submit-comment>; email comments@utc.wa.gov; phone 1-888-333-9882; or write to P.O. Box 47250, Olympia, WA, 98504-7250. Please include your name, mailing address, the name of the company (PSE), and docket(s) number. If you have questions about the UTC's process, please contact the UTC using one of the above methods. The UTC is committed to providing reasonable accommodations for participants with disabilities. If you need reasonable accommodations to participate in the Open Meeting, please contact the Commission at 1-888-333-9882 or email consumer@utc.wa.gov.

The public is represented by the Public Counsel Section of the Washington Attorney General's office and can be reached by writing to Public Counsel, Assistant Attorney General, 800 5th Avenue, Suite 2000, Seattle, WA 98104-3188, or by emailing utility@atg.wa.gov.