

Public comment hearing for Puget Sound Energy's electric Power Cost Adjustment Mechanism calculation



On July 8, 2025, in Docket UE-250537, Puget Sound Energy (PSE) filed with the Washington Utilities and Transportation Commission (UTC) proposed revisions to its electric WN U-60, Tariff G, Schedule 95 Power Cost Adjustment Clause.

The filing requests a change to the method of calculation of future rates set under Schedule 95 by eliminating the dead band (where PSE retains or absorbs the difference between forecasted and actual power costs) and sharing bands (a defined financial range where the utility and its customers share in the differences between forecasted and actual power costs) from its power cost adjustment mechanism (PCAM).

PSE's purpose in filing this request is to: (1) streamline its PCAM operations; (2) better align the Company's PCAM with widely accepted industry standards; (3) improve the management and control of power costs and bands that contribute to financial obstacles; and (4) demonstrate to the UTC that PCAM bands are contrary to clean energy policies and result in increasing utility service costs for customers.

Under the proposed tariff revisions, the new language provides that on December 31, 2025, the calculation of the share of the power cost imbalance under the PCAM will reflect the complete elimination of the dead bands and the sharing bands that were required in Dockets UE-011570 (12th Supplemental Order, November 26, 2001) and UE-130617 (Order 11, August 7, 2015). There are no bill or rate impacts included with this filing.

Virtual public comment hearing:

Please see details to the right about a UTC scheduled public comment hearing for the Commission to hear from you about these proposed changes.

The UTC will review the filing and has the authority to approve, reject, or approve with conditions, PSE's electric Power Cost Adjustment Mechanism. The proposal is available for review on the UTC's website under Docket UE-250537 at the following link: <https://www.utc.wa.gov/casedocket/2025/250537>.

Reasonable accommodations:

If you need reasonable accommodation to participate in the public comment hearing, please contact the UTC at 1-888-333-9882 or comments@utc.wa.gov at least one week before the public comment hearing. The UTC is committed to providing reasonable accommodations to participants with disabilities.

Virtual public hearing date and time:

Tuesday, April 7, 2026, at 6 p.m.

You can participate virtually via Zoom, at the following link <https://utc-wa-gov.zoom.us/j/84200792398?pwd=Gdabuc0ASDCPGLKYq2JPHA16B7CIAg.1>

Or join by calling 253-205-0468 and entering meeting ID number **842 0079 2398** and passcode **013942**.

If you plan to participate, please call 1-888-333-9882 at least one day before the hearing to sign up. Not calling in advance will not prevent you from virtually attending the day of the hearing.

Other ways to comment on the electric power Cost Adjustment Mechanism:

In your comments, please reference Docket UE-250537.

UTC:

Send comments to the UTC by one of the following methods:

Online: www.utc.wa.gov/consumers/submit-comment

Email: comments@utc.wa.gov

Phone: 1-888-333-WUTC (9882)

U.S. mail: UTC

P.O. Box 47250

Olympia, WA 98504-7250

Public Counsel:

Residential and small business customers are represented in this case by the Public Counsel Unit of the Washington Office of the Attorney General.

Email: utility@atg.wa.gov

U.S. mail: Public Counsel Unit,
Attorney General's Office
800 Fifth Ave, Suite 2000
Seattle, WA 98104-3188

PSE:

Contact PSE about the electric Power Cost Adjustment Mechanism proposal by one of the following methods:

Email: CustomerCare@pse.com

Phone: 1-888-225-5773

TTY: 1-800-962-9496

U.S. mail: Puget Sound Energy
Customer Care
P.O. Box 97034
Bellevue, WA 98009-9734