





# 2018 All Resources RFP

June 8, 2018



#### TABLE OF CONTENTS

# **Table of Contents**

1.	Resource Need1
2.	Resources Requested
	Resource Characteristics 4
	Contract Types 6
3.	Schedule and Process
	Evaluation Process
	Negotiations and Contracts9
4.	Proposal Requirements
	Confidentiality Agreement 10
	RFP Proposal 10
	Signatures and Certifications11
	Tax-Incentive Risk and Environmental Attributes11
	No Assignment
	Eligibility and Conflict of Interest Disclosure12
	Validity, Deadlines and Regulatory Approval12
5.	Credit Requirements14
6.	Contact Information and Proposal Submission Instructions

#### LIST OF EXHIBITS

# List of Exhibits

Evaluation CriteriaA
Proposal Requirements
Mutual Confidentiality AgreementC
Summary Data FormD
Energy Delivery (12x24) E
Capital Costs and Operating ExpensesF
Schedule of Estimated Avoided CostG
Prototype Ownership Agreement Term SheetH
Prototype Gas Tolling Agreement Term Sheet I
Prototype Wind Power Purchase Agreement ("PPA") Term SheetJ

#### **SECTION 1. RESOURCE NEED**

This document constitutes a Request for Proposals ("RFP") from qualified third parties ("respondents") to supply electric resources to Puget Sound Energy, Inc. ("PSE" or "the Company"). It is an All Resources RFP, meaning that any electric generation source, energy storage resource and renewable energy credits ("RECs") will be considered, consistent with the requirements described herein. PSE is simultaneously filing a Demand Response RFP. Both RFPs may be found on our web site at <a href="http://www.pse.com/RFP">http://www.pse.com/RFP</a>. This web site also includes a set of frequently asked questions ("FAQs") to share information that may be of common interest to bidders. All Resources RFP FAQs can be found by clicking the All Resources RFP hyperlink.

## **1. Resource Need**

PSE's electric resource acquisition process is guided by our integrated resource planning analysis, which evaluates and establishes the Company's capacity (physical reliability) and renewable energy (policy driven)<sup>1</sup> needs on a biennial basis, consistent with WAC 480-100-238. Our most recent *Integrated Resource Plan* includes a detailed discussion of PSE's electric planning standard and describes our methodology for analyzing the Company's resource needs. The *Integrated Resource Plan* can be found on PSE's web site at <a href="http://www.pse.com/irp">http://www.pse.com/irp</a>.

Since publishing the 2017 IRP, PSE has updated the assessment of its capacity and renewable resource needs. The peak capacity need was updated for two reasons:

- 1. Updated load forecast to reflect the Company's current economic demand forecast.
- 2. 100 MW of additional Mid-C transmission that became available after the 2017 IRP was finished.

The following chart includes the updates referenced above and conservation from the 2017 IRP, but does not include demand response.

<sup>&</sup>lt;sup>1</sup> PSE has a legal obligation to meet the requirements of the Energy Independence Act, Chapter 19.285 RCW. The Energy Independence Act requires PSE to acquire qualifying eligible renewable resources and/or renewable energy credits to meet 3 percent, 9 percent and 15 percent of its load by 2012, 2016 and 2020, respectively.





Table 1.Electric Resource Capacity Need

PSE has a modest capacity need prior to 2021, which grows to 272 MW in 2022 after the retirement of Colstrip 1&2.

Table 2.	Electric Resource	Capacity Need,	Peak Deficit/(Surplus)
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2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
28	29	1	(21)	272	351	486	569	881	867	873	939	1,033	1,075	1,153	1,224	1,330	1,443	1,940	2,011

As part of the retirement of Colstrip units 1&2, the company has the opportunity to request that BPA redirect the transmission capacity from Garrison to Mid-C. If transmission rights from Colstrip 1&2 are redirected to the Mid-C, PSE would not have a substantial capacity need until 2024. The table below shows PSE's resource capacity need, if 300 MW of Colstrip transmission capacity is redirected.

Table 3.Electric Resource Capacity Need, if Colstrip 1&2 transmission is<br/>redirected, Peak Deficit/(Surplus)

2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
28	29	1	(21)	(42)	36	171	253	565	551	557	623	717	759	837	908	1,015	1,128	1,624	1,695



The renewable energy need was also updated with a new load forecast to reflect the Company's current economic demand forecast.



#### Table 4.Renewable Energy Need

Renewable resources are preferred, but not required, to be online by the end of 2022 to meet a substantial need for 671,000 renewable energy credits (RECs) beginning in 2023. PSE is willing to consider earlier start dates to capture the higher value of renewable energy tax incentives associated with earlier commercial online dates. PSE will evaluate the tradeoff between the cost benefit associated with the higher tax incentives versus the carrying cost of acquiring the resource ahead of need.

# 2. Resources Requested

#### **Resource Characteristics**

PSE will consider electric generation, capacity, storage and REC-only product proposals from a wide variety of technologies and fuel sources, consistent with the evaluation criteria described in *Exhibit A*. The Company encourages qualified respondents representing small-<sup>2</sup> or large-scale renewable and capacity projects to participate in the RFP. PSE prefers proposals for resources located on PSE's system or those with secure long-term firm delivery to PSE's system. PSE prefers existing and yet-to-be constructed resources with commercial operation dates through September 31, 2022 for capacity resources and December 31, 2022 for renewable resources. An online date after the preferred date will not disqualify a project from participating in the RFP. New renewable resources coming online after 2022 may elect to include a short-term REC-only product to help meet PSE's renewable need in the years until the operating unit is online. This would be an acceptable, but not required, bridging option.

This RFP process may or may not result in one or more transactions by PSE, depending on the economic and qualitative benefits such transaction(s) would provide for our ratepayers. PSE reserves the right to modify the RFP to comply with changes to federal, state or local laws, or regulatory policy.

Resource	Description
As Produced	E.g. on and off-shore wind, run-of-river hydro, solar, tidal, etc.
Baseload	7x24, delivered as firm
Intermediate	Dispatchable
Dispatchable/On Peak or Heavy Load Hours	6x16 (Mon-Sat) (HE <sup>3</sup> 0700-2200); seasonal (Nov-Feb, Dec-Feb or Nov-Mar)
Super Peak Products	HE 0700-1000 and HE 1800-2100, Nov-Jan
Operating Reserves (regulating or contingency)	Automatic generation control (spinning reserve)
Temporal Exchanges	Temporal exchanges (e.g., year round, seasonal), November- February; 7x16, 7x24, or 6x16 product with delivery to PSE on west side of Cascades

#### Table 5.Resources Requested

<sup>&</sup>lt;sup>2</sup> For qualified facilities 5 MW or less, respondents are encouraged to sell power pursuant to electric tariff rate Schedule 91.

<sup>&</sup>lt;sup>3</sup> hour ending ("HE")

Resource	Description
Storage	E.g. battery storage (lithium-ion, flow, etc.), pumped hydro, etc.
REC-only product	RECs that will be produced beginning in year 2022 or later; minimum quantity of RECs that will be considered is 25,000 RECs per year (volume can be fixed or tied to the actual quantity of RECs generated from an eligible renewable resource)

#### Capacity Resources

PSE's capacity needs are greatest in winter; therefore, resources will be evaluated based on an ability to fill winter deficits while minimizing summer surpluses. PSE will consider the seasonality of the generation, our ability to control the project's output to match our resource needs (up to and including real-time dispatch and displacement), and contractual mechanisms to shape project output to our needs.

#### Storage Resources

Energy storage encompasses a wide range of technologies capable of shifting energy usage from one time period to another. PSE will evaluate all proposed energy storage technologies on a least-cost and best-fit basis consistent with our most recent IRP analysis, and based on the RFP evaluation process and proposal requirements described herein. PSE's evaluation criteria and minimum proposal requirements are further described in RFP exhibits A and B.

PSE's 2017 IRP modeled three energy storage alternatives: lithium-ion batteries, flow batteries and pumped hydro. The IRP generally describes the way in which PSE views the advantages and disadvantages of storage, and quantitatively evaluates the costs and operational characteristics of generic storage resources. Table 6 depicts the generic energy storage peak capacity values assumed in the IRP. For more on the integrated resource planning analysis that informs PSE's RFP evaluation process, see IRP Chapters 4 and 6. Storage characteristics and assumptions are further detailed in IRP Appendix D. The IRP can be viewed online at <a href="http://www.pse.com/irp">http://www.pse.com/irp</a>.

2016 \$	Units	Li-Ion Battery 2-hr	Li-Ion Battery 4-hr	Flow Battery 4-hr	Flow Battery 6-hr	Pumped Storage
Nameplate Capacity	MW	25	25	25	25	25
Winter Capacity	MW	15	22	19	20	25
Capacity Credit	%	60%	88%	76%	80%	100%

Table 6.Generic Energy Storage Peak Capacity Value Modeling Assumptions,<br/>excerpted from PSE's 2017 IRP Appendix D, Figure D-19

#### **REC-only Products**

The Company seeks proposals for REC-only products to help meet the renewable energy requirements of the Energy Independence Act, Chapter 19.285 RCW. PSE is receptive to offers containing varying term lengths, quantities and pricing. RECs must come from a "renewable resource" and must be sourced from a facility that meets the definition of an "eligible renewable resource" as defined in RCW 19.285.<sup>4</sup>

#### **Contract Types**

PSE will consider the acquisition of generation from proposals under the following mechanisms: (1) ownership arrangements, including co-ownership arrangements in which PSE retains adequate dispatchability and rights of control; (2) power purchase agreements of varying lengths greater than four years, including power bridging agreements defined as short-term "bridges" to long-lead resources; or (3) temporal exchange agreements.

With regard to either an ownership arrangement or a power purchase agreement, PSE is interested in alternatives wherein the respondent fully assumes the risk of fuel supply, fuel price, and environmental cost, and which quantify the cost for assuming those risk factors.

All proposals must comply with Washington's Emissions Performance Standards ("EPS").<sup>5</sup> Additionally, WAC 174-407 prevents electric utilities in Washington state, including PSE, from entering into contracts of five or more years when the supply is from unspecified sources, coal generation (with the exception of coal transition power<sup>6</sup>) or other resources that emit above the greenhouse gas limit.

#### Ownership

The PSE ownership mechanism anticipates a proposal pursuant to which PSE would ultimately own the resource or a significant interest therein. This may be accomplished at various stages of development using a variety of approaches such as sale of development rights, joint development by the respondent and PSE, development by the respondent followed by transfer to PSE, initial purchase of power by PSE with transfer of ownership occurring later, or other approaches that may be mutually beneficial and result in PSE's ownership of the resource. Although PSE is willing to consider a wide range of arrangements, the prototype term sheet included as **Exhibit H** to this RFP presumes that PSE would acquire its ownership interest in the

<sup>&</sup>lt;sup>4</sup> Additional information about minimum proposal requirements for a REC-only product proposal is provided in Section 10 of Exhibit B.

<sup>&</sup>lt;sup>5</sup> Washington's Emissions Performance Standards (WAC 173-407, filed June 19, 2008, updated March 24, 2018) require new and modified baseload electric generation to meet a greenhouse gas limit of 970 pounds per megawatt hour (lbs/MWh). The EPS applies to all baseload electric generation for which electric utilities enter into long-term financial commitments on or after July 1, 2008.

<sup>&</sup>lt;sup>6</sup> Engrossed Second Substitute Senate Bill 5769 establishes the requirements under which PSE may enter into a long-term financial commitment with coal transition power.

project prior to the commencement of construction and would fund its ownership share on a pro rata basis.

#### Power Purchase Agreements

Any proposal for a power purchase agreement ("PPA") must specify the generation asset(s) underlying the agreement, and provide assurances of its commercial availability on or before September 31, 2022 for capacity resources and December 31, 2022 for renewable resources. PSE will consider non-unit contingent products delivered to BPAT.PSEI.<sup>7</sup> A prototype term sheet for Gas Tolling Agreements is included as *Exhibit I* and a prototype term sheet for Wind PPAs is included as *Exhibit J* to this RFP.

#### PURPA Qualifying Facility Agreements

Any agreement that may be executed by PSE and the respondent for the purchase and sale of power from a qualifying facility under PURPA will be subject to any federal enactments that apply to the purchase and sale of such power.

#### Temporal Exchange Agreements

The Company's obligations pursuant to any temporal exchange agreement will be subject to Federal Energy Regulatory Commission ("FERC") acceptance. Additionally, any transmission service component of the exchange would be pursuant to the applicable transmission provider's Open Access Transmission Tariff or reciprocal agreement and would be payable by the respondent.

#### **REC-only Product Agreements**

The WSPP Service Schedule R, Renewable Energy Certificate Transactions With And Without Energy shall be the standard agreement used for a REC-only product. The current WSPP Agreement is available online at <u>http://www.wspp.org/documents.php.</u>

RECs must come from a "renewable resource" and must be sourced from a facility that meets the definition of an "eligible renewable resource" as defined in RCW 19.285. All RECs must be fully transferable via WREGIS to PSE, free from any rights of others.

<sup>&</sup>lt;sup>7</sup> BPAT.PSEI is a transmission scheduling point in BPA Transmission Service's ("BPAT") Open Access Same-time Information System ("OASIS"), which represents 24 separate interconnections between the balancing authority areas of Puget Sound Energy, Inc. ("PSEI") and BPAT.

# 3. Schedule and Process

The following schedule is subject to adjustment based on WUTC review and the actual pace of the evaluation process. Updates will be posted online at <u>http://www.pse.com/RFP</u>.

Date	Milestone
March 29, 2018	Draft RFP filed with WUTC
May 29, 2018	Public comment period closes
June 28, 2018	WUTC expected to approve PSE's All Resources RFP <sup>8</sup>
July 9, 2018	PSE hosts bidder conference <sup>9</sup>
July 13, 2018 <sup>10</sup>	PSE releases final RFP solicitation
August 3, 2018	Mutual Confidentiality Agreements due to PSE
August 17, 2018	Offers due to PSE
Late Q1 2019	PSE selects final short list, notifies respondents
To follow	Post-proposal negotiations

## Table 7.**2018 All Resources RFP Schedule**

#### **Evaluation Process**

PSE will follow a structured evaluation process designed to screen and rank individual proposals based on an evaluation of costs, risks and benefits. The Company will consider a number of quantitative and qualitative factors to reasonably compare proposals with diverse attributes. Each proposal will be evaluated based on its compliance with this RFP (including the term sheet and contractual provisions set forth in *Exhibits H-J*) and according to the following set of criteria, which are described in detail in *Exhibit A*.

- Compatibility with resource need
- Cost minimization
- Risk management
- Public benefits
- Strategic and financial considerations

<sup>&</sup>lt;sup>8</sup> The WUTC is planning to address the All Resources and Demand Response RFPs at an open meeting on June 14, 2018. If no approval decision is made on June 14, the decision would likely be made at the June 28 open meeting.

<sup>&</sup>lt;sup>9</sup> *RFP bidders' conference details and registration instructions will be posted at <u>www.pse.com/rfp</u> as they become available. <sup>10</sup> This is an estimated date based on the schedule outlined above. The actual final filing date will be within 30 days of a commission order approving the draft RFP, consistent with WAC 480-107-015(2c).* 

#### SECTION 3. SCHEDULE AND PROCESS

Initially, proposals will be screened based on the proposal cost, a portfolio evaluation designed to assess the interaction of the resource within PSE's power portfolio, and the qualitative criteria described in *Exhibit A*. Upon completing the initial screening, PSE will select the most favorable proposals for a more thorough due diligence evaluation. This process may require further interaction with the respondents and requests for additional information. The due diligence process will include more in-depth review based on the same five primary criteria, individual and portfolio risk analysis, and resource flexibility analysis. The portfolio risk analysis evaluates the interaction and risk levels of the most favorable resources and combinations of resources within PSE's power portfolio. To quantify the flexibility value of different resources, PSE will use the Plexos model and will apply the same methodology used in its 2017 IRP. PSE's RFP evaluation process and analytic tools are generally consistent with those used in the Company's most recent integrated resource plan.<sup>11</sup>

Proposals that best meet PSE's resource need at the lowest reasonable cost and least risk to the Company will be placed on a short list for further discussion with the respondent(s). Such discussions may lead to negotiations of the terms and conditions of definitive agreements.

#### **Negotiations and Contracts**

PSE may elect to negotiate price and non-price factors with any respondent whose proposal has been shortlisted. During negotiations, PSE will continue to update its economic and risk analysis on an as-needed basis to reflect any additional or revised factors that may impact the total cost of a proposed resource.

PSE has no obligation to enter into definitive agreements with any respondent to this RFP and may terminate or modify the RFP at any time without liability or obligation to any respondent. This RFP shall not be construed as preventing PSE from entering into any agreement that it deems appropriate at any time before, during, or after the RFP process is complete. PSE reserves the right to negotiate only with those respondents and other parties who propose transactions that PSE believes, in its sole opinion, to have a reasonable likelihood of being executed substantially as proposed.

<sup>&</sup>lt;sup>11</sup> PSE's most recent IRP can be found at <u>http:///www.pse.com/irp</u>. Three key sections of the IRP that describe PSE's Electric Resource analysis include Chapter 4 (Key Analytical Assumptions), Chapter 6 (Electrical Analysis) and Exhibit N (Electrical Analysis). Additional topics of interest (e.g, demand forecasting, wholesale market risk and operational flexibility) can be found in the IRP's Table of Contents.

# 4. Proposal Requirements

#### **Confidentiality Agreement**

Two signed originals of the Mutual Confidentiality Agreement (*Exhibit C*) are due no later than August 3, 2018. PSE will return one fully executed agreement to the respondent.

To the extent required by law or regulatory order, PSE will make available to the public a summary of all proposals received and the final ranking of all such proposals.

In accordance with the requirements of Washington Administrative Code ("WAC") 480-107-145, PSE will retain all information pertinent to this RFP process for a period of seven years or until the Company concludes its next general electric rate case, whichever is later. PSE shall have no obligation under this RFP to provide the models and data used in its evaluation process to respondents or other third parties except to the extent required by law or regulatory order. The Company may provide such models and data to the extent consistent with its business needs.

#### **RFP Proposal**

To ensure that all proposals are thorough and complete, PSE requests that respondents present their bid information as outlined below.

#### **Proposal Element Section Reference** Summary Data Form Exhibit D Exhibit B **Proposal Requirements:** Description of Offer • Capital costs, pricing and delivery Summary commercial offer term sheet • Description of project and project status • Technical and operations • Fuel supply • Interconnection and transmission Legal and financial Additional information for development projects Proposals must also comply with the following Section 4, following this table

## Table 8.Proposal Contents Checklist

Proposal Element	Section Reference
requirements described herein:	
<ul> <li>Signatures and certifications</li> <li>Tax-incentive risk and environmental attributes</li> <li>No assignment</li> <li>Eligibility and conflict of interest disclosure</li> <li>Validity, deadlines and regulatory approval</li> </ul>	

Respondents are expected to provide complete information in their original submittals. Failure to provide all of the requested information will not disqualify a respondent, but may result in lower prioritization during the evaluation process.

#### Signatures and Certifications

Each proposal must contain the signature of a duly authorized officer or agent of the respondent submitting the proposal. The respondent's duly authorized officer or agent shall certify in writing that:

- The respondent's proposal is genuine; not made in the interest of, or on behalf of, any undisclosed person, firm, or corporation; and is submitted in conformity with any anti-competitive agreement or rules.
- The respondent has not directly or indirectly induced or solicited any other respondent to submit a false or sham proposal.
- The respondent has not solicited or induced any other person, firm, or corporation to refrain from proposing.
- The respondent has not sought by collusion to obtain for itself any advantage over any other respondent.

#### **Tax-Incentive Risk and Environmental Attributes**

Each proposal shall acknowledge and state that PSE disclaims and shall not assume any risk associated with the potential expiration of (or the respondent's or other project entity's ability to utilize) any then applicable federal or state tax incentives, cash grant programs, or similar programs meant to support a relevant resource.

All proposals must state that all environmental attributes<sup>12</sup> associated with the proportionate share of the subject project, if any, will accrue to the ownership and beneficial use of PSE.

#### **No Assignment**

All proposals shall state that there will be no assignment of proposals during the evaluation or negotiation stage of this RFP and that in the event the respondent and PSE negotiate and execute definitive agreements based on the respondent's proposal, the definitive agreements and obligations thereunder shall not be sold, transferred or assigned, or pledged as security or collateral for any obligation without the prior written permission of PSE. Any project lender who takes an assignment of the definitive agreements for security and exercises any rights under such agreements will be bound to perform such agreements to the same extent.

#### **Eligibility and Conflict of Interest Disclosure**

All respondents shall disclose in their proposals any and all relationships between themselves, the project and/or members of their project team and PSE, its employees, officers, directors, subsidiaries, or affiliates.

This RFP will accept proposals from all third-party project developers or owners, marketing entities, or other utilities that meet the project requirements and comply with the process guidelines described herein. Subsidiaries or affiliates of PSE are not eligible to respond to this RFP and the Company shall not consider any response it receives from any such subsidiary or affiliate. Affiliates of the Company include any entity, corporation or person in any chain of successive ownership of PSE or any entity affiliated with such entity in a successive chain of ownership.

#### Validity, Deadlines and Regulatory Approval

Each proposal shall specify the date through which the proposal is valid. Proposals must also state the dates by which definitive agreements must be completed and approved by the boards of directors or other management bodies of PSE and the respondent, and applicable regulatory approvals must be provided to support the proposed project schedule.

Respondents should note that regulatory approvals for resources to be acquired may not be obtained until sometime during the latter half of 2019 or later. PSE may seek regulatory review of its anticipated resource purchases, exchanges, acquisitions or costs associated therewith. Such regulatory review could include receipt by PSE from the WUTC of approvals and orders, as applicable (for example, through a power cost-only rate proceeding), pertaining to and

<sup>&</sup>lt;sup>12</sup> "Environmental attributes" means generally credits, benefits, reductions, offsets and other beneficial allowances with respect to fuel, emissions, air quality, or other environmental characteristics, resulting from the use of certain generation resources or the avoidance of emissions.

confirming the inclusion of the full amount of any asset purchase price plus PSE's transaction costs and other amounts allocable to the construction, start-up, testing and commissioning of the project, as applicable, in PSE's rate base; such approvals and/or orders to be in form and substance satisfactory to PSE in its sole discretion. In this regard, any proposed price may not be unilaterally changed by the respondent prior to the finalization of such agreements and approvals. It is preferred that the respondent provide proposals that remain valid for a period that allows for negotiation of definitive agreements and applicable management and regulatory approvals.

In addition to being subject to the jurisdiction of the WUTC, PSE is also regulated by the Federal Energy Regulatory Commission ("FERC"). FERC's jurisdiction and authority over the activities of PSE are defined in the Federal Power Act and include certain aspects of the acquisition of electric power. In particular, Sections 203 and 205 of the Federal Power Act require: (1) approval by FERC prior to transferring FERC-jurisdictional assets; and (2) certain filings by PSE to support its authorization to sell power and related products at market-based rates.

Pursuant to Section 203 of the Federal Power Act, FERC has approval authority over any acquisition by PSE of public utility facilities subject to FERC jurisdiction. In reviewing filings under Section 203, FERC considers the effect on competition, rates and regulation. FERC's approval of such an acquisition will be based on a finding that it is "consistent with the public interest."

FERC has authorized PSE to sell power at market-based rates pursuant to Section 205 of the Federal Power Act. As a condition of its authority to sell power at market-based rates, PSE must demonstrate to FERC that it does not possess market power in the relevant markets. Acquisition by PSE of generation or power resources may require PSE to demonstrate that it continues to lack market power after the resource acquisition.

Accordingly, PSE will evaluate all proposals in light of the requirements of the Federal Power Act and the effect that such regulatory requirements and review may have on PSE's overall corporate position.

#### **SECTION 5. CREDIT REQUIREMENTS**

# 5. Credit Requirements

PSE will not accept collateral thresholds, credit ratings triggers, general adequate assurances language or similar language that might require the Company to provide performance assurance. However, PSE's credit risk department may require the seller to provide performance assurance. With few exceptions, PSE will expect sellers with sub-investment-grade credit ratings (or being of similar creditworthiness) to provide performance assurance assurance assurance.

PSE may require negative control provisions<sup>13</sup> in any definitive agreements that the respondent and PSE might execute in connection with the respondent's proposal, in addition to any provisions that may be included in the prototype term sheets for ownership agreements (*Exhibit H*), gas tolling agreements (*Exhibit I*), or wind power purchase agreements (*Exhibit J*).

<sup>&</sup>lt;sup>13</sup> "Negative control provisions" means covenants restricting respondent business practices that could jeopardize respondent's ability to perform its obligations.

#### SECTION 6. CONTACT INFORMATION AND PROPOSAL SUBMISSION

# 6. Contact Information and Proposal Submission Instructions

Proposals shall be submitted, along with all attachments and electronic files, as described below.

#### Table 9.Deliverables and Deadlines

Deliverable	Date Due	Format
Mutual Confidentiality Agreement <i>(Exhibit C)</i>	August 3, 2018	Two (2) signed originals
<b>RFP Proposal</b> (See <b>Section 4</b> and <b>Exhibit B</b> for Proposal Requirements)	August 17, 2018	<ul> <li>One bound execution copy with an original signature (see <i>Section 4</i>)</li> <li>One additional bound copy</li> <li>One electronic copy (on USB flash drive)</li> </ul>

Proposals shall be submitted to PSE by the due date via U.S. mail, courier service, or hand delivery to the following address:

Ms. Sheri Maynard Assoc. Energy Resource Planning & Acquisitions Analyst 425-462-3114 sheri.maynard@pse.com

Address for U.S. Mail:	Address for courier or hand delivery:
Ms. Sheri Maynard	Ms. Sheri Maynard
Puget Sound Energy	Puget Sound Energy
EST-09E	EST-09E
P.O. Box 97034	355 110 <sup>th</sup> Ave. NE
Bellevue, WA 98009-9734	Bellevue, WA 98004-5862

All costs to participate in the RFP process, including preparation of proposals, negotiations, etc., are the responsibility of the respondent.