



Integrated Resource Plan (IRP) Stakeholder Meeting Hot Sheet

Meeting Name: Integrated Resource Plan (IRP) Stakeholder Meeting on Conservation Potential Assessment (CPA) and assumptions for the 2023 Electric Progress Report
Meeting Date and Time: September 13, 2022, 1pm – 4pm

Agenda Topic	The Least You Should Know...
Inflation Reduction Act Overview	<ul style="list-style-type: none"> • Spending primarily through tax code • More certainty for renewable developers, battery deployment • Electric vehicle adoption impacts • Provides lower-income customers with energy retrofit rebates
Inflation Reduction Act and Electric Progress Report Changes	<ul style="list-style-type: none"> • Production Tax Credit and Investment Tax Credits extended through progress report planning horizon • ITC included on stand-alone energy storage and new technologies, which includes small modular nuclear.
Conservation Potential Assessment (CPA)	<ul style="list-style-type: none"> • Results of the Conservation Potential Assessment will be presented by Cadmus • These results or outputs become inputs into the portfolio analysis as a demand side resource alternative
Resource Alternatives	<ul style="list-style-type: none"> • PSE updated costs and assumptions to the resource alternatives presented at the March 22, 2022 meeting resulting from stakeholder suggestions and feedback • Full documentation of feedback and updates as well as numbers and calculations can be found at pse.com/irp/get-involved
Achieving CETA Compliance: 100% GHG Neutral by 2030	<ul style="list-style-type: none"> • CETA requires 100% greenhouse gas neutrality by 2030 • This can be achieved with a minimum of 80% of energy delivered met with renewable or non-emitting resources, with the remaining energy delivered met by alternative options. • PSE proposes to use unbundled Renewable Energy Credits (RECs) for the 2023 Electric Progress Report as an option for meeting 100% GHG neutrality. • The portfolio model requires that the portfolio attains a minimum of 80% renewable or non-emitting resources by 2030 with a linear ramp to 100% by 2045 • The model can build more than 80% renewable or non-emitting resources by 2030 if cost-effective and the remaining delivered energy will be met with unbundled RECs

Slide deck is available on the [IRP website](#)
 Additional questions or concerns? Please reach out to irp@pse.com.