



Integrated Resource Plan (IRP) Stakeholder Meeting Hot Sheet

Meeting Name: Integrated Resource Plan (IRP) Stakeholder Meeting on Gas Utility IRP: Inflation Reduction Act, final scenarios and gas alternatives, Conservation Potential Assessment (CPA) results, and Climate Commitment Act (CCA) pricing
Meeting Date and Time: September 22, 2022, 1 p.m. - 4 p.m.

Agenda Topic	The Least You Should Know...
Inflation Reduction Act	<ul style="list-style-type: none"> • The Inflation Reduction Act (IRA) has a small impact on the 2023 Gas Utility IRP. • The IRA allows for new Production Tax Credits to be applied to hydrogen, which may make this technology economically viable sooner. • There may be additional impacts on the gas utility in future IRPs.
Final Gas Scenarios	<ul style="list-style-type: none"> • PSE has finalized the 2023 Gas Utility IRP scenarios and sensitivities leveraging stakeholder feedback, further definition of the Climate Commitment Act (CCA) per the draft rules, and some additional clarifications regarding conservation programs and the IRA. • PSE will model two scenarios, a reference case and a full electrification scenario. • PSE will model eight sensitivities, which will allow PSE to test various parameter changes and their impacts to the reference case.
Conservation Potential Assessment Results	<ul style="list-style-type: none"> • The CPA is complete. • Gas energy efficiency and electrification scenarios supply curves are ready for input into the IRP portfolio analysis.
Final Climate Commitment Act Pricing and Gas Alternatives	<ul style="list-style-type: none"> • The CCA carbon allowance assumptions are complete for expected, ceiling, and floor pricing. • The gas prices, social cost of greenhouse gas, and assumptions have been updated. • The renewable natural gas and green hydrogen assumptions are complete. • The gas utility resource alternatives in the 2023 Gas Utility IRP include: Swarr propane facility upgrade, liquified natural gas (LNG) distribution upgrade, Plymouth LNG, and pipeline renewals
<p>Slide deck is available on the IRP website Additional questions or concerns? Please reach out to irp@pse.com.</p>	