

Integrated Resource Plan (IRP) Stakeholder Meeting Hot Sheet

Meeting Name: Integrated Resource Plan (IRP) Stakeholder Meeting on draft portfolio results for the 2023 Electric Progress Report **Meeting Date and Time:** December 12, 2022, 9am – 12pm

The Least You Should Know
 PSE is Washington's largest and oldest utility, serving 1.5 million customers in 10 counties PSE is a clean energy leader committed to meeting Clean Energy Transformation Act (CETA) obligations PSE is moving toward a future of diverse, non-emitting resources Public participation shaped our work in multiple ways for the 2023 Electric Progress Report
 PSE has a 20+ year history of partnering with our customers to support new renewable energy, above and beyond state mandates. PSE's renewable energy products help customers to directly and indirectly support the advancement of new wind and solar – resulting in over 450 MWs of new capacity.
 Portfolios modeled must meet CETA commitments, which include eliminating coal-fired resources by 2025, becoming greenhouse gas neutral by 2030 and providing 100 percent renewable and non-emitting electricity by 2045 PSE incorporated climate change data and electric vehicle forecasts into modeling; PSE is still a winter peaking utility through the planning horizon The future of electricity is a diversified, reliable portfolio of non-emitting resources PSE expanded on the 2021 IRP approach to further integrate equity into the process PSE intends to improve methodology for the 2025 IRP and future CEIP cycles

Slide deck is available on the <u>IRP website</u>

Additional questions or concerns? Please reach out to irp@pse.com.