

Integrated Resource Plan (IRP) Stakeholder Meeting Hot Sheet

Meeting Name: Integrated Resource Plan (IRP) Stakeholder Meeting on draft portfolio results for the 2023 Gas Utility IRP **Meeting Date and Time:** January 17, 2023, 1 p.m. – 4 p.m.

Agenda Topic	The Least You Should Know
Gas IRP Introduction	 PSE is developing and will lead strategy to ensure an equitable clean energy transition Conservation Potential Assessment (CPA) incorporates some equity considerations in the 2023 Gas Utility IRP PSE intends to expand equity considerations in the 2025 Gas IRP cycle
Gas IRP Foundations	 PSE provides safe, reliable and affordable natural gas to more than 800,000 customers in Washington State Gas sales need is driven by peaking winter demand when temperatures are lowest and heating needs are high PSE is committed to meeting Climate Commitment Act (CCA) requirements PSE incorporated public feedback into our work on the 2023 Gas Utility IRP
Resource Plan Modeling Results	 Gas growth in residential and commercial banned under new codes; analyzed no-growth scenario based on public feedback Needle peaker and conservation more cost-effective than some pipeline contract renewals CCA impacts show emission reduction isn't significant, alternative fuels are cost effective, sourcing nationally is prohibited but could help emissions reductions, and offsets are uncertain and not included Conservation is consistent across sensitivities and significantly contributes to emissions reductions
Electrification Analysis	 Electrification analysis modeled for PSE gas utility for load reduction and increases in load to PSE electric utility Two technologies were modeled: air-source electric heat pump and air-source hybrid heat pump with gas peaking backup Significant load and peak increases in the electric portfolio lead to more resources needed to meet demand
Slide deck is available on the IRP website	

Additional questions or concerns? Please reach out to irp@pse.com.