



PSE is the largest producer of wind energy in Washington, and the fourth largest utility owner of wind power in the nation

Beyond Net Zero Carbon by 2045

By 2045, Puget Sound Energy aspires to be a beyond net zero carbon energy company. We envision the energy we provide not only slowing climate change, but helping reverse it.

To that end, we have set a collection of commitments and aspirational goals that equitably and sustainably aim to achieve the following:

- Reducing emissions from PSE electric and gas operations and electric supply to net zero by 2030.
 - Our commitment to decarbonizing utility operations and successfully transforming PSE’s energy supply portfolio with carbon free resources.
- Reach net zero carbon emissions for natural gas sales by 2045—customer use in homes and businesses—with an interim target of a 30% reduction in emissions by 2030.
 - Our aspiration to transform PSE’s natural gas distribution business through renewable natural gas, new technologies, and policies that enable transformation while supporting reliability and affordability for PSE customers.
- Going beyond PSE’s emissions to reduce carbon emissions in other sectors.
 - Our goal to partner with customers and industry to identify programs and products that help enable a decarbonized region. Simply stated, PSE will be an advocate for cost-effective actions to reduce statewide carbon.

We don’t have all of the answers today, but with the right combination of legislative, regulatory, commercial and technological enablers we think this is possible. We have decades of experience with renewable energy projects, conservation and innovation that we will leverage, but we will also need support and cooperation from key stakeholders to achieve success. Our commitment remains steadfast to being the clean energy provider of choice for our customers and we will balance our “Beyond Net Zero by 2045” objective with our customers’ expectations for uncompromised safety, reliability and affordability.

We cannot get there alone and we must do so in a way that benefits all customers and communities we serve, especially those who have not traditionally had access to or benefitted from clean energy. Affordability for our customers has been a key focal point in our almost one hundred fifty year history and will remain so as we proceed on this journey. This challenge to protect our most vulnerable and remain sustainable will necessitate healthy and complementary electric and natural gas energy systems and other technologies that may not yet be commercially feasible to maintain both affordability and reliability. Our net zero carbon aspiration is built on our confidence in this region as one of the most creative and innovative in the world coupled with Washington State’s commitment to leadership in clean energy. Our ability to leverage all of these, in partnership with customers representing a diversity of interests and viewpoints, will ensure an equitable transition.

We invite you to join us. Together, we can create a clean energy future for all.