

Pay for Performance Program

The Pay for Performance (P4P) Program helps you take a whole-building approach to managing your existing building's energy. The program maximizes energy savings though capital, operational and maintenance (O&M) improvements, as well as behavioral opportunities for occupants. After completing energy-saving upgrades, you will get paid based on building performance.

P4P pays based on your total energy saved, rather than separate incentives for individual measures. This allows for:

- Streamlined utility approval and incentive process
- Incentives for going after small savings opportunities
- Simpler measurement and verification
- Financial incentive stream over multiple years
- PSE to create a whole building model using baseline energy data
- Access to interval data
- Potential to earn more than through a traditional incentive program

If you are a property owner or operator of a commercial building and want to receive incentive payments over time for verified energy savings, contact PSE today.

P4P is open to Puget Sound Energy commercial customers who own or operate buildings with:

- At least 50,000 square feet of conditioned space
- A record of stable energy use
- An interval-ready meter
- A plan to implement two or more capital, O&M and/or behavioral measures within one year, resulting in at least 15 percent whole building energy savings

Incentive and payment structure:

- Incentive amounts up to \$0.40/kilowatt-hour (kWh) and \$6/therm
- Performance incentive of \$0.05/kWh and \$0.50/therm for savings above the proposed target
- Up to 50 percent of incentive may be paid out after implementation of measures (end of year one)
- Remaining incentive is calculated after each of the four remaining performance years and paid out annually