IMPORTANT NOTICE FOR PUGET SOUND ENERGY CUSTOMERS ABOUT CHANGES IN ELECTRIC RATES

Puget Sound Energy (PSE) recently filed requests with the state Utilities and Transportation Commission (UTC) to adjust electric rates. The requested changes, proposed to be effective on January 1, 2022, include:

- Federal Wind Power Credit (Electric Schedule 95A Federal Incentive Tracker): An annual true-up of the passthrough of federal income tax benefits from PSE's investments in the utility-owned and operated Wild Horse and Lower Snake River wind facilities, and Washington-based manufacturing. This filing proposes to decrease the credit which will increase electric rates for all customers. Overall, this filing proposes a 0.05 percent rate increase. The proposed changes would be reflected in 'Other Electric Charges & Credits' listed on residential bills.
- Renewable Energy Credit (Electric Schedule 137 Temporary Customer Charge or Credit): An annual true-up of
 the pass-through of Renewable Energy Credit (REC) revenue and the net proceeds related to biogas. This filing
 proposes to decrease the credit, which will increase electric rates for all customers. Overall, this filing proposes a
 0.02 percent rate increase. The proposed changes would be reflected in 'Other Electric Charges & Credits' listed
 on residential bills.
- Smart Light Emitting Diode (LED) Lighting Service: PSE proposes a new Smart LED rate under its electric Schedule 51 LED Lighting Service Company Owned and Schedule 53 Street Lighting Service. Smart LED lights include software (Advanced Metering Infrastructure) and hardware that provide alerts when lights go out, automatic dimming and the measurement of energy usage. When replacements for failed equipment are no longer available, PSE may convert non-Smart LED lights to Smart LED lights and customers will be contracted to take Smart LED Lighting Service. Proposed Smart LED rates include a new per-kWh energy charge based upon the measured consumption of each light and a new monthly basic charge based upon the wattage of each light.

The proposed overall average changes for electric customers are as follows:

EFFECTS ON TYPICAL RESIDENTIAL CUSTOMERS:

ELECTRIC SERVICE	Current Bill	Bill Effective January 1, 2022
Basic Charge—One Phase	\$ 7.49	\$ 7.49
Energy—First 600 kWh	\$ 58.04	\$ 58.08
Energy—Over 600 kWh	\$ 23.31	\$ 23.33
Total Bill at 800 kWh per month	\$ 88.84	\$ 88.90

ELECTRIC SCHEDULE	Current		Average Eff.		
		Average		Jan. 1, 2022	
Type of Service	R	ate per kWh	R	ate per kWh	Percent Change
Residential—Schedule 7	\$	0.113879	\$	0.113950	0.06% increase
Secondary Voltage (50 kW or less)—Schedules 8, 24	\$	0.117492	\$	0.117543	0.04% increase
Secondary Voltage (over 50 kW to 350 kW)—Schedules 7A, 11, 25	\$	0.107383	\$	0.107458	0.07% increase
Secondary Voltage (over 350 kW)—Schedules 12, 26P, 26	\$	0.099852	\$	0.100029	0.18% increase
Seasonal Irrigation & Drainage Pumping—Schedule 29	\$	0.088030	\$	0.088170	0.16% increase
Primary Voltage General—Schedules 10, 31	\$	0.098309	\$	0.098423	0.12% increase
Primary Voltage Irrigation—Schedule 35	\$	0.068565	\$	0.068784	0.32% increase
Interruptible Total Electric Schools—Schedule 43	\$	0.104003	\$	0.104108	0.10% increase
High Voltage Interruptible—Schedule 46	\$	0.077231	\$	0.077510	0.36% increase
High Voltage General—Schedule 49	\$	0.075884	\$	0.075930	0.06% increase
Lighting (Area & Street)—Schedules 50-59	\$	0.264700	\$	0.264808	0.04% increase
Choice/Retail Wheeling—Schedules 449-459	\$	0.006133	\$	0.006133	0.00% increase
Special Contracts	\$	0.019452	\$	0.019452	0.00% increase

Note: The figures above represent averages by rate schedule including the basic charge. Individual customers will see a change that is greater or lesser than what is shown, depending on the amount of usage. Most electric customers are billed monthly. Some electric customers are billed every other month. During the UTC's consideration of these proposed rates, other rates may change due to pending or previously approved rate filings.

The UTC will review each filing and has the authority to set final rates that may vary from PSE's requests, either higher or lower or structured differently, depending on the results of its review. To comment to the UTC on PSE's requested rate changes: use the online comment form at http://www.utc.wa.gov/comment; email comments@utc.wa.gov; phone 1-888-333-9882; or write to P.O. Box 47250, Olympia, WA, 98504-7250. Please include your name, mailing address, the name of the company (PSE), and electric and natural gas docket number(s). If you have questions about the UTC's process, please contact the UTC using one of the above methods. The UTC provides reasonable accommodation to participants with disabilities; for accommodations, please email human_resources@utc.wa.gov or call 1-360-664-1132.

The public is represented by the Public Counsel Section of the Washington Attorney General's office and can be reached by writing to Public Counsel, Assistant Attorney General, 800 5th Avenue, Suite 2000, Seattle, WA 98104-3188, or by emailing utility@atg.wa.gov.

To contact PSE about these proposals: email **customercare@pse.com**; call **1-888-225-5773** (TTY: **1-800-962-9498**); or write to Puget Sound Energy, ATTN: Customer Care, P.O. Box 97034, Bellevue, WA, 98009-9734. Each of the proposed requests can be accessed at https://www.pse.com/pages/rates/pending-utc-filings.

