
PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT

(N)

APPLICABILITY: This rate adjustment shall be applied to the rate(s) shown on each schedule for Gas Service for all Customers during a month when this schedule is effective, with the exception of those Customers identified in the Special Terms and Conditions section below.

PURPOSE: The purpose of this schedule is to implement a surcharge to recover the costs and to provide benefits through credits to certain Customers from the Company's implementation of the Washington State Greenhouse Gas Emissions Cap and Invest Program as prescribed in Chapter 70A.65 Revised Code of Washington ("RCW"). Interest is also provided or charged based on the Company's actual cost of debt, updated semi-annually.

DEFINITIONS:

Covered Entity means a Customer that is designated by the Washington State Department of Ecology ("Department of Ecology") as subject to RCW 70A.65.060 through 70A.65.210 as noted in RCW 70A.65.010(23), that has completed the process of registration with the Department of Ecology, and has provided such evidence to and has been verified by the Company.

Compliance Period means the four-year period for which the Compliance Obligation, as defined in RCW 70A.65.010(19), is calculated for a Customer that is a Covered Entity or Opt-In Entity. The first four-year Compliance Period contains the emissions years 2023 through 2026. The second four-year Compliance Period of RCW 70A.65 contains the emissions years 2027 through 2030.

Emissions-Intensive Trade-Exposed or Emissions-Intensive Trade-Exposed

Manufacturing Facility (per WAC 173-446A-030) ("EITE") means a Customer owning facilities identified by the Department of Ecology as an emissions-intensive, trade-exposed industry entity under RCW 70A.65.110, where there is such evidence that is available or made available to the Company. It is the responsibility of the Customer to ensure that the Company has received such evidence of the Customer's status as an EITE.

(N)

(Continued on Sheet No. 1111-A)

Issued: June 9, 2023
Advice No.: 2023-24

Effective: August 15, 2023

By: 

Issued By Puget Sound Energy

Birud Jhaveri

Title: Director, Regulatory Affairs

PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

DEFINITIONS: (Continued)

Identified Connected Location Customer is a Customer at a location that was originally connected to the Company's system on or before July 25, 2021. Location: means the premise where a Customer is taking Gas Service. Connected to a natural gas utility's system: means that the Company has installed natural gas service equipment at the location. A location that is not connected to the Company's natural gas system due to a temporary suspension of service is considered connected, as long as its initial connection was on or before July 25, 2021. A temporary suspension can be due to or result from, but is not limited to: a facility relocation made at the Customer's request, a PSE system improvement, or the utility-directed disconnection of service as described in WAC 480-90-128. An Identified Low-Income Customer is always considered an Identified Connected Location Customer, for the purpose of receiving the State Carbon Reduction Credit.

Identified Low-Income Customer is a Customer whose adjusted household income does not exceed the higher of 80 percent of area median household income or two hundred percent of the federal poverty level, adjusted for household size (consistent with RCW 19.405.020(25)); who also 1) has successfully completed the enrollment process to take service under an applicable Bill Discount Rate schedule, or has taken service under an applicable Bill Discount Rate schedule within the last 24 months, as long as the Customer has not been de-enrolled for failure to provide eligibility verification; or 2) receiving bill assistance under Schedule 129 – Low Income Program or has received bill assistance under Schedule 129 within the last 24 months. **On October 9, 2025 the above definition is revised to:** **Identified Low-Income Customer** is Customer whose adjusted household income does not exceed the higher of 80 percent of area median household income or two hundred percent of the federal poverty level, adjusted for household size (consistent with RCW 19.405.020(25)) and who self-declared their income or received energy bill assistance within the last 24 months.

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(K) Transferred to Sheet No. 1111-A.1

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(Continued on Sheet No. 1111-A.1)

Issued: September 10, 2025**Effective:** September 18, 2025**Advice No.:** 2025-37

By Authority of Order 06 of the Washington Utilities and Transportation Commission in Docket UG-230470

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Birud D. Jhaveri

Title: Director, Regulatory Affairs

PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

DEFINITIONS: (Continued)

National Security Entity means a Customer at a facility that meets the criteria of RCW 70A.65.080(7)(f); a facility with a confirmed North American Industry Classification System Code of 928110 (National Security) or government establishments of the armed forces primarily engaged in national security and related activities. It is the responsibility of the Customer to verify that the Company has received such evidence of the Customer's status as a National Security Entity. (M)

Opt-In Entity means a Customer that is designated by the Department of Ecology as subject to REW 70A.65.060 through 70A.65.210 as noted in RCW 70A.65.010(23), that has completed the process of registration with the Department of Ecology, as a voluntary participant as authorized under RCW 70A.65.090(3), and has provided such evidence to and has been verified by the Company. It is the responsibility of the Customer to verify that the Company has received such evidence of the Customer's status as an Opt-In Entity. (M)

(M) Transferred from Sheet No. 1111-A

(Continued on Sheet No. 1111-B)

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Birud D. Jhaveri

Title: Director, Regulatory Affairs

PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

SPECIAL TERMS AND CONDITIONS:

1. Both monthly rates under this schedule, the State Carbon Reduction Charge and the State Carbon Reduction Credit, are applicable, except for the following Customers:
 - a. A Customer with emissions from facilities with North American industry Classification System code 928110 (National Security);
 - b. A Customer who has provided evidence to the Company that the Customer is registered as a Covered Entity, Opt-In Entity, National Security Entity or EITE that is also either a Covered Entity or an Opt-In Entity. A Customer who provides such evidence, or has provided it to the Company by the Department of Ecology 90 days before the beginning of the start of a new Compliance Period will not be charged or receive credits under this schedule at the beginning of the following Compliance Period. For the Compliance Period beginning in January 1, 2023, a Customer must provide such evidence within 150 days of the initial effective date of this tariff to not be charged or receive credits under this schedule beginning on the date of verification. It is ultimately the responsibility of the Customer to verify that the Company has received such evidence of the Customer's correct status, before the start of a new Compliance Period.
2. A Customer that is eligible for the State Carbon Reduction Charge and the State Carbon Reduction Credit may qualify for a partial or full exemption or guidance from the State Carbon Reduction Charge. For example, emissions from maritime fuel combusted outside of Washington jurisdictional waters are exempt under the Climate Commitment Act (CCA). Emissions from uses exempt under the CCA could qualify a Customer for a partial or full exemption from the State Carbon Reduction Charge for such uses by the Customer or a verifiable downstream use. To seek to obtain a partial or full exemption or guidance a Customer must document, or have documented, exempt volumes based upon guidelines or guidance published by the Department of Ecology and submit, or have submitted, such documentation to the Department of Ecology for verification of qualification of an exemption or guidance for such use. Upon receipt of verification by the Department of Ecology, a Customer shall submit, or have submitted, such verification to the Company for a partial or full adjustment of any bills, consistent with the exemption or guidance from the Department of Ecology. It is the responsibility of the Customer to ensure that the Company has received verification of any exempted use by the Department of Ecology.

(Continued on Sheet No. 1111-B.1)

Issued: January 16, 2026

Effective: January 27, 2026

Advice No.: 2026-02

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By:



Birud D. Jhaveri

Title: Director, Regulatory Affairs

PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

SPECIAL TERMS AND CONDITIONS: (Continued)

3. The State Carbon Reduction Credit is applicable only to a Customer that has been determined eligible.
4. With the exception of those Customers taking service under Schedules 16, 23, 31, and 31T, this monthly credit shall not exceed the total amount of the Customer's monthly State Carbon Reduction Charge during the billing period, beginning on April 1, 2024.
5. For those Customers taking service under Schedules 16, 23, 31, and 31T, this monthly credit shall not exceed the total amount of the Customer's monthly State Carbon Reduction Charge during the billing period, beginning on July 1, 2024. (N)
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(N)
6. A Customer taking optional service under Supplemental Schedule 137, Carbon Offset Service will not receive any participation credits for rates under this schedule. (T)
7. Schedule 138 - Voluntary Renewable Natural Gas ("RNG") participants will be eligible to receive a RNG Participation Credit to be calculated by multiplying the number of therms per block of RNG reflected in Schedule 138 by the total number of blocks the Customer purchases each month, and then multiplied by the State Carbon Reduction Charge. This will have the effect of acting like a credit to reduce the State Carbon Reduction Charge equal to the amount of Renewable Natural Gas therm purchases comparable to the purchased block(s). (T)

(Continued on Sheet No. 1111-C)

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Advice No.: 2024-18

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Title: Director, Regulatory Affairs

PUGET SOUND ENERGY
Natural Gas Tariff**SCHEDULE 111****GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)****SPECIAL TERMS AND CONDITIONS: (Continued)**

5. The State Carbon Reduction Credit will provide a credit to the Customer as applicable based upon the benefits from allowances consigned to auction. The State Carbon Reduction Credit will be available as applicable only to Identified Connected Location Customers and Identified Low-Income Customers.
6. Identified Low-Income Customers will be eligible to receive a volumetric credit equal to the State Carbon Reduction Charge.
7. When applicable, the State Carbon Reduction Credit is available to all Identified Low-Income Customers, regardless of whether they are also Identified Connected Location Customers.
8. The State Carbon Reduction Credit is not available to a customer that provided evidence to the Company that it is registered as a Covered Entity, Opt-In Entity, or EITE.
9. The costs recovered through this schedule are subject to review and refund in a future rate setting proceeding. Rates under this Schedule approved to go into effect beginning January 1, 2025, including the true-up of costs included in the filing in Docket UG-240884, are subject to refund as required in this Schedule, pending the Commission's final determination in Docket UG-230968. (N)
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(N)

TRUE-UP:

- a. **True-Up for State Carbon Reduction Charge:** Each year the Company estimates the amount of costs for the Company to comply with the Greenhouse Gas Emissions Cap and Invest Program pursuant to RCW Chapter 70A.65, as well as provides for a true-up of amounts from prior periods.
- b. **True-Up for State Carbon Reduction Credit:** Each year the Company estimates the amount of revenues from allowances sold at auction pursuant to RCW Chapter 70A.65, as well as provides for a true-up of amounts from prior periods.
- c. **General Revenue True-Up:** A true-up will be included for the difference between what was expected to be collected when rates were set the previous year versus the amount actually collected.

(Continued on Sheet No. 1111-C.1)

Issued: December 20, 2024**Effective:** January 1, 2025**Advice No.:** 2024-59

By Authority of Order 01 (Corrected Order) of the Washington Utilities and Transportation Commission in Docket UG-240884

Issued By Puget Sound EnergyBy: 

Birud D. Jhaveri

Title: Director, Regulatory Affairs

PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

ELECTRIFICATION: A portion of the Company's benefits from no cost allowances consigned to auction may be utilized for the funding of targeted decarbonization projects which will ultimately minimize the cost impacts from the Company's compliance with the Washington State Greenhouse Gas Emissions Cap and Invest Program. The Company will utilize up to \$7.67 million per year of those no cost allowance revenue benefits for targeted decarbonization projects to be implemented during the years 2024 through 2026. Decarbonization projects will be designed for Identified Low Income Customers, or multi-family premises with Identified Low Income Customers or multi-family premises in a Named Community, where Named Community means either a Highly Impacted Community or Vulnerable Populations as defined in RCW 19.405.020.

Small Business means a Customer on gas Schedule 31 and, if also taking electric service from the Company a Customer on electric Schedule 24 or Schedule 25, with a footprint of 10,000 square feet or less and with 50 or fewer employees at that Premise.	(D) (N)
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(Continued on Sheet No. 1111-D)

Issued: November 15, 2024
Advice No.: 2024-50

Effective: January 1, 2025

	Issued By Puget Sound Energy	
By: 	Birud D. Jhaveri	Title: Director, Regulatory Affairs

PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CHARGE MONTHLY RATE: The State Carbon Reduction Charge (N)
will be shown on Customer bills as the CCA Customer Charge by June 6, 2026, and will represent I
the surcharge in this schedule upon the effective date of this tariff sheet. All references to a State I
Carbon Reduction Charge in this tariff schedule shall mean a CCA Customer Charge. The State (N)
Carbon Reduction Charge shown below will be applied to all bills that contain natural gas usage
during a month when this schedule is effective. By June 6, 2026 that resultant charge amount will be (N)
specified on the bill rather than included in other charges and credits, with the exception of those (N)
Customers who are identified as exempt from the State Carbon Reduction Charge in the Special
Terms and Conditions section.

	<u>\$ per therm</u>
<u>Schedule 23</u>	\$0.25228

Schedule 16*
Delivery Charge per month:
\$4.79

Schedule 31
Delivery Charge: \$0.25228

Schedule 31T
Transportation SVC Commodity Charge:
\$0.25228

Schedule 41
Delivery Charge: \$0.25228

Schedule 41T
Transportation SVC Commodity Charge:
\$0.25228

*For Schedule 16, cost is at 19 therms per mantle per month.

(Continued on Sheet No. 1111-E)

Issued: January 16, 2026

Effective: January 27, 2026

Advice No.: 2026-02

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Birud D. Jhaveri

Title: Director, Regulatory Affairs

PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CHARGE MONTHLY RATE: (Continued)

	<u>\$ per therm</u>	
<u>Schedule 85</u>		
Delivery Charge:	\$0.25228	(l)
<u>Schedule 85T</u>		
Transportation SVC Commodity Charge:	\$0.25228	(l)
<u>Schedule 86</u>		
Delivery Charge:	\$0.25228	(l)
<u>Schedule 86T</u>		
Transportation SVC Commodity Charge:	\$0.25228	(l)
<u>Schedule 87</u>		
Delivery Charge:	\$0.25228	(l)
<u>Schedule 87T</u>		
Transportation SVC Commodity Charge:	\$0.25228	(l)
<u>Schedule 88T</u>		
Transportation SVC Commodity Charge:	\$0.25228	(l)
<u>Special Contracts</u>		
Delivery Charge:	\$0.25228	(l)

(Continued on Sheet No. 1111-F)

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Effective: January 1, 2026

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Title: Director, Regulatory Affairs

PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT AVAILABILITY: The State Carbon Reduction Credit will provide a non-volumetric credit to the Customer as applicable based upon the benefits from allowances consigned to auction.

TRUE-UP FOR STATE CARBON REDUCTION CREDIT: Each year the Company estimates the amount of revenues from allowances sold at auction pursuant to Chapter 70A.65, as well as provides for a true-up of amounts from the prior period.

STATE CARBON REDUCTION CREDIT MONTHLY RATE: The State Carbon Reduction Credit will be shown on Customer bills as the CCA Customer Benefit on or after February 1, 2026, and will represent the credit in this schedule upon the effective date of this tariff sheet. All references to a State Carbon Reduction Credit in this tariff schedule shall mean a CCA Customer Benefit. The rate shown below and on the following sheets shall be added to the rate(s) shown above on each schedule for natural gas service for all Customers identified as eligible to receive the State Carbon Reduction Credit. Proration will apply to monthly credits applicable to all schedules for the actual number of days in the regular billing period during which the Customer takes service.

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\$ per Mantle per Month

Schedule 16 (\$2.68)

(Continued on Sheet No. 1111-G)

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Effective: January 27, 2026

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PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT MONTHLY RATE: (Continued)

SCHEDULE 23

<u>Month</u>	<u>\$ per Customer per Month</u>	
January 2026	\$(17.01)	(C) (R)
February 2026	\$(14.67)	(R)
March 2026	\$(13.75)	
April 2026	\$(10.22)	
May 2026	\$(6.32)	
June 2026	\$(4.33)	
July 2026	\$(3.21)	
August 2026	\$(3.02)	(R)
September 2026	\$(3.72)	(I)
October 2026	\$(7.90)	(I)
November 2026	\$(13.16)	(R)
December 2026	\$(17.30)	(R)
January 2027	\$(0.00)	(C)

(Continued on Sheet No. 1111-H)

Issued: October 31, 2025

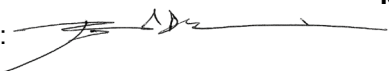
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By:



Birud D. Jhaveri

Title: Director, Regulatory Affairs

PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT MONTHLY RATE: (Continued)

SCHEDULE 23 – Identified Low-Income Customers

		(D)(D)(D)
<u>Month</u>	<u>\$ per Customer per Month</u>	
January 2025	\$0.00	(N)(N)(D)(D)
February 2025	\$0.00	
March 2025	\$0.00	
April 2025	\$0.00	
May 2025	\$0.00	
June 2025	\$0.00	
July 2025	\$0.00	
August 2025	\$0.00	
September 2025	\$0.00	
October 2025	\$0.00	
November 2025	\$0.00	
December 2025	\$0.00	
January 2026	\$0.00	(N)(N)
		(D)(D)(D)(D)

(Continued on Sheet No. 1111-I)

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PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT MONTHLY RATE: (Continued)

SCHEDULE 31

<u>Month</u>	<u>\$ per Customer per Month</u>	
January 2026	\$(114.08)	(C) (R)
February 2026	\$(105.51)	
March 2026	\$(99.05)	(R)
April 2026	\$(74.19)	(R)
May 2026	\$(53.10)	
June 2026	\$(42.46)	
July 2026	\$(35.58)	
August 2026	\$(36.71)	
September 2026	\$(40.77)	
October 2026	\$(63.76)	
November 2026	\$(93.82)	(R)
December 2026	\$(124.89)	(R)
January 2027	\$(0.00)	(C)

(Continued on Sheet No. 1111-J)

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PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT MONTHLY RATE: (Continued)

SCHEDULE 31T

<u>Month</u>	<u>\$ per Customer per Month</u>		
January 2026	\$(104.03)	(C)	(I)
February 2026	\$(96.21)		
March 2026	\$(90.32)		
April 2026	\$(67.66)		
May 2026	\$(48.42)		
June 2026	\$(38.72)		
July 2026	\$(32.44)		
August 2026	\$(33.48)		
September 2026	\$(37.18)		
October 2026	\$(58.14)		
November 2026	\$(85.56)		
December 2026	\$(113.89)		(I)
January 2027	\$(0.00)	(C)	

(Continued on Sheet No. 1111-K)

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Title: Director, Regulatory Affairs

PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT MONTHLY RATE: (Continued)

<u>\$ per Customer per Month</u>		
<u>Schedule 41</u>	\$(764.20)	(I)
<u>Schedule 41T</u>	\$(3,934.96)	(R)
<u>Schedule 85</u>	\$(8,075.49)	(I)
<u>Schedule 85T</u>	\$(9,705.75)	(I)
<u>Schedule 86</u>	\$(1,065.08)	(R)
<u>Schedule 86T</u>	\$(6,199.48)	(R)
<u>Schedule 87</u>	\$(25,387.50)	(R)
<u>Schedule 87T</u>	\$(18,461.24)	(R)
<u>Schedule 88T</u>	\$(35,208.60)	(I)
<u>Special Contracts</u>	\$(30,558.81)	(I)

ADJUSTMENTS: Rates in this schedule and those rates reflected in the schedules for natural gas service to which the charges and credits in the Monthly Rate sections above apply, are subject to adjustment by such other schedules in this tariff as may apply.

GENERAL RULES AND PROVISIONS: Service under this schedule is subject to the General Rules and Provisions in this tariff as they may be modified from time to time and other schedules of such tariff that may from time to time apply as they may be modified from time to time.

Issued: October 31, 2025

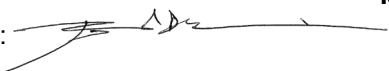
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Advice No.: 2025-51

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By:



Birud D. Jhaveri

Title: Director, Regulatory Affairs