

IMPORTANT NOTICE FOR PUGET SOUND ENERGY CUSTOMERS ABOUT CHANGES IN ELECTRIC AND NATURAL GAS RATES

Puget Sound Energy (PSE) recently filed two requests with the state Utilities and Transportation Commission (UTC) to increase the City of Puyallup electric and natural gas utility tax rates under PSE's electric Schedule 81 and natural gas Schedule 1 Tax Adjustment, effective April 14, 2024. These requests follow the City of Puyallup's January 1, 2024 increase of Puyallup's tax on the gross revenues of electric and natural gas utilities from 3.2 percent to 4.2 percent per Puyallup Municipal Code sections 5.08.030 (1) and (2).

The UTC allows PSE to increase the city utility tax amount PSE collects from customers to recover the cost of a municipal utility tax levy, along with additional taxes, fees and expenses associated with the collection of the municipal utility tax. With these adjustments, PSE's filings will update the current effective Puyallup utility tax rates of 3.348 percent in electric Schedule 81 and 3.347 percent in natural gas Schedule 1 to 4.396 percent and 4.395 percent for electric and natural gas, respectively. PSE does not profit from the collection the utility tax for the City of Puyallup. This city utility tax charge is shown on PSE statements as Effect of Puyallup City Tax.

The overall customer bill impact for either electric or natural gas customers, regardless of income-level, would be an average increase of 1.014 percent. A typical residential electric customer using an average of 800 kWh per month would see an average monthly increase of \$1.15. A typical residential natural gas customer using an average of 64 therms per month would see an average monthly increase of \$0.91.

Note: Individual customers will see an Effect of Puyallup City Tax change that is greater or lesser than what is shown above, depending on the amount of usage. Most electric and all natural gas customers are billed monthly. Some electric customers are billed every other month. During the UTC's consideration of these proposed rates, other rates may change due to pending or previously approved rate filings.

Bill assistance programs are available to qualified customers who need help with their energy bills. PSE customers can go to pse.com/assistance or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

The UTC will review each filing and has the authority to set final rates that may vary from PSE's requests, either higher or lower or structured differently, depending on the results of its review. To comment to the UTC on PSE's requested rate changes: use the online comment form at <http://www.utc.wa.gov/consumers/submit-comment>; email comments@utc.wa.gov; phone 1-888-333-9882; or write to P.O. Box 47250, Olympia, WA, 98504-7250. Please include your name, mailing address, the name of the company (PSE), and docket(s) number. If you have questions about the UTC's process, please contact the UTC using one of the above methods. The UTC is committed to providing reasonable accommodations for participants with disabilities. If you need reasonable accommodations to participate in the Open Meeting, please contact the Commission at 1-888-333-9882 or email consumer@utc.wa.gov.



PUGET SOUND ENERGY
The Energy To Do Great Things