

IMPORTANT NOTICE FOR PUGET SOUND ENERGY CUSTOMERS ABOUT CHANGES TO ELECTRIC AND NATURAL GAS RATES

Puget Sound Energy (PSE) recently filed requests with the state Utilities and Transportation Commission (UTC) to adjust electric and natural gas rates. The following changes are proposed to become effective on May 1, 2026.

- Schedule 120 Conservation Service Rider:** An overall increase in electric rates of 0.85% and an overall increase in natural gas rates of 1.35% to offset the costs of investments made in energy efficiency programs that are made available to customers.
- Schedule 140 Property Tax Adjustment:** An overall decrease in electric rates of 0.03% and an overall increase in natural gas rates of 0.11% to pass through PSE's property tax costs.
- Schedule 142 Revenue Decoupling Adjustment:** An overall increase in electric rates of 0.70% and an overall decrease in natural gas rates of 1.74% under the decoupling mechanism previously approved by the UTC, which allows PSE to periodically adjust rates based on differences between actual and allowed revenue from the past year.
- Schedule 141TEP Transportation Electrification Plan Rider:** An annual true-up of the charge to recover the costs of PSE's Transportation Electrification Plan (TEP), resulting in an overall decrease in electric rates of 0.04%. Such costs include capital, depreciation, and O&M expenses for electric vehicle charging products and services.
- Schedule 62 Substation and Related Equipment Capacity:** To clarify that customers must complete the Schedule 85 process and requirements before utilizing the services under Schedule 62. This ensures proper sequencing of customer financial and operational obligations.
- Schedule 80 General Rules and Provisions and Schedule 85 Line Extensions Service Lines:** Clarifying language specifying customer obligations when customer-installed equipment impacts electric service quality, including conditions such as low power factor, excessive harmonics, or flicker. PSE may require the customer to provide equipment that will limit such impacts. PSE continues to reserve the right to refuse to supply electric service to loads of a character which may impair service to any customer. Certain larger demand customers must ensure that power factor is greater than or equal to 0.95 for connection and maintained above 0.85 or must install equipment to increase the power factor.
- Natural Gas Schedule 1 Tax Adjustment:** The City of Mill Creek's Ordinance No. 2025-939 imposes a new tax on gas utilities gross revenues owed to the City effective July 1, 2026. The Ordinance establishes the tax rate on monthly gross revenues per customer at 5 percent. This change impacts all PSE gas utility customers in the City of Mill Creek. A typical residential natural gas customer using 64 therms per month would see an average monthly increase of \$5.85.
- Schedule 272 Residential Incentivized Electric Opt-Out Behavioral Demand Response:** Clarifies that service is not available to a customer receiving electric service under Schedule(s) 8, 11, or 12; as well as not available to a customer receiving any other optional Residential Electric Demand Response Service(s). Frequency of events has been clarified, as well. These are all consistent with the available current program description. Proposed to be effective June 1, 2026.

EFFECTS ON TYPICAL RESIDENTIAL CUSTOMERS:

ELECTRIC SERVICE	Current Bill	Bill Effective May 1, 2026
Basic Charge—One Phase	\$7.49	\$7.49
Energy—First 600 kWh	\$111.06	\$113.24
Energy—Over 600 kWh	\$40.90	\$41.63
Total Bill at 800 kWh per month	\$159.45	\$162.36

NATURAL GAS SERVICE	Current Bill	Bill Effective May 1, 2026
Basic Charge	\$14.00	\$14.00
Energy—All therms	\$92.91	\$91.78
Total Bill at 64 therms per month	\$106.91	\$105.78

ELECTRIC SCHEDULE Type of Service	Average Eff. May 1, 2026		Change
	Current Average Rate per kWh	Rate per kWh	
Residential—Schedules 7, 307, 327	\$0.202444	\$0.206070	1.79% increase
Secondary Voltage (50 kW or less)—Schedules 8, 24	\$0.202606	\$0.206915	2.13% increase
Secondary Voltage (over 50 kW to 350 kW)—Schedules 7A, 11, 25	\$0.189790	\$0.190499	0.37% increase
Secondary Voltage (over 350 kW)—Schedules 12, 26P, 26	\$0.160840	\$0.159599	0.77% decrease
Seasonal Irrigation & Drainage Pumping—Schedule 29	\$0.165558	\$0.166074	0.31% increase
Primary Voltage General—Schedules 10, 31	\$0.166145	\$0.169879	2.25% increase
Primary Voltage Irrigation—Schedule 35	\$0.144456	\$0.145415	0.66% increase
Interruptible Total Electric Schools—Schedule 43	\$0.177298	\$0.185091	4.40% increase
High Voltage Interruptible—Schedule 46	\$0.132898	\$0.140269	5.55% increase
High Voltage General—Schedule 49	\$0.137458	\$0.138309	0.62% increase
Lighting (Area & Street)—Schedules 50-59	\$0.440986	\$0.441756	0.17% increase
Choice/Retail Wheeling—Schedules 448-459	\$0.009217	\$0.009757	5.86% increase
Transportation Electrification—Schedule 558	\$0.046331	\$0.047836	3.25% increase
Special Contracts	\$0.037917	\$0.039726	4.77% increase

NATURAL GAS SCHEDULE Type of Service	Average Eff. May 1, 2026		Change
	Current Average Rate per Therm	Rate per Therm	
Residential—Schedules 23, 53	\$1.68699	\$1.66935	1.05% decrease
Commercial & Industrial—Schedule 31	\$1.46156	\$1.47219	0.73% increase
Large Volume—Schedule 41	\$0.99086	\$1.02645	3.59% increase
Interruptible—Schedule 85	\$0.71039	\$0.72967	2.71% increase
Limited Interruptible—Schedule 86	\$0.81265	\$0.84524	4.01% increase
Non-exclusive Interruptible—Schedule 87	\$0.58908	\$0.60876	3.34% increase
Commercial & Industrial Transportation—Schedule 31T	\$0.89743	\$0.88713	1.15% decrease
Large Volume Transportation—Schedule 41T	\$0.33617	\$0.34739	3.34% increase
Interruptible Transportation—Schedule 85T	\$0.22067	\$0.22095	0.13% increase
Limited Interruptible Transportation—Schedule 86T	\$0.24070	\$0.25340	5.28% increase
Non-exclusive Interruptible Transportation—Schedule 87T	\$0.11816	\$0.11884	0.58% increase
Exclusive Interruptible Transportation—Schedule 88T	\$0.07981	\$0.07989	0.10% increase
Gas Lighting—Schedule 16	\$1.59525	\$1.61858	1.46% increase
Special Contracts	\$0.07472	\$0.07475	0.04% increase

Note: The figures above represent averages by rate schedule including the basic charge. Individual customers will see a change that is greater or lesser than what is shown, depending on the amount of their usage. Most electric customers and all natural gas customers are billed monthly. Some electric customers are billed every other month. During the UTC's consideration of these proposed rates, other rates may change due to pending or previously approved rate filings.

Bill assistance programs are available to qualified customers who need help with their energy bills. PSE customers can go online to <http://www.pse.com> or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

The UTC will review each filing and has the authority to set final rates that may vary from PSE's requests, either higher or lower or structured differently, depending on the results of its review. To comment to the UTC on PSE's requested rate changes: use the online comment form at <http://www.utc.wa.gov/consumers/submit-comment>; email comments@utc.wa.gov; phone 1-888-333-9882; or write to P.O. Box 47250, Olympia, WA, 98504-7250. Please include your name, mailing address, the name of the company (PSE), and docket number(s). If you have questions about the UTC's process, please contact the UTC using one of the above methods. The UTC is committed to providing reasonable accommodations for participants with disabilities. If you need reasonable accommodations to participate in the Open Meeting, please contact the Commission at 1-888-333-9882 or email consumer@utc.wa.gov.

The public is represented by the Public Counsel Section of the Washington Attorney General's office and can be reached by writing to Public Counsel, Assistant Attorney General, 800 5th Avenue, Suite 2000, Seattle, WA 98104-3188, or by emailing utility@atg.wa.gov.

To contact PSE about these proposals: email customercare@pse.com; call 1-888-225-5773 (TTY: 1-800-962-9498); or write to Puget Sound Energy, ATTN: Customer Care, P.O. Box 97034, Bellevue, WA, 98009-9734. Each of the proposed requests can be accessed at <https://www.pse.com/pages/rates/pending-utc-filings>.