

IMPORTANT NOTICE FOR PUGET SOUND ENERGY CUSTOMERS ABOUT PROPOSED CHANGES IN ELECTRIC RATES

Puget Sound Energy (PSE) recently filed requests with the state Utilities and Transportation Commission (UTC) to adjust electric rates. The following proposals would decrease rates for electric customers an overall average 0.60% percent, effective Jan. 1, 2021.

Federal Wind Power Credit (Electric Schedule 95A Federal Incentive Tracker): An annual true-up of the pass-through of federal income tax benefits from PSE's investments in the utility-owned and operated Wild Horse and Lower Snake River wind facilities, and Washington-based manufacturing. This filing proposes to decrease the credit for most customers which will increase electric rates for all but Schedule 46 customers. Overall, this filing proposes a 0.35 percent rate increase. The proposed changes would be reflected in 'Other Electric Charges & Credits' listed on residential bills.

Renewable Energy Credit (Electric Schedule 137 Temporary Customer Charge or Credit): An annual true-up of the pass-through of Renewable Energy Credit (REC) revenue and the net proceeds related to biogas. This filing proposes to decrease the credit, which will increase electric rates for all customers. Overall, this filing proposes a 0.03 percent rate increase. The proposed changes would be reflected in 'Other Electric Charges & Credits' listed on residential bills.

Revenue Decoupling Adjustment Mechanism (Electric Schedule 142): An overall decrease in electric rates for most customers under the decoupling mechanism previously approved by the UTC. Overall, this filing proposes a 0.98% rate decrease. The proposed changes would be reflected in the Electricity charge listed on bills.

Combined, the proposed changes for residential, commercial and industrial customers with electric services are:

Effects on Residential Customers

The monthly bill effect of the rate changes for the typical residential electric customer using 900 kWh per month is shown in this chart. Individual customers will see a greater or lesser increase than what is shown, depending on the amount of usage. Most electric customers are billed monthly. Some electric customers are billed every other month.

ELECTRIC SERVICE	Current Bill	Proposed Bill, effective Jan. 1, 2021
Basic Charge – One Phase	\$7.49	\$7.49
Energy – First 600 kWh	\$53.84	\$53.69
Energy – Over 600 kWh	\$32.98	\$32.91
Total bill at 900 kWh per month	\$94.31	\$94.09

Summary of Requested Rate Changes

Electric Schedule	Type of Service	Current Average Rate per kWh	Proposed Average Rate per kWh	Percent Change
7	Residential	\$0.107041	\$0.106793	0.23% decrease
24, 8	Secondary Voltage (50 kW or less)	\$0.109532	\$0.107268	2.07% decrease
25, 11, 7A	Secondary Voltage (over 50 kW to 350 kW)	\$0.096213	\$0.096528	0.33% increase
26, 12, 26P	Secondary Voltage (over 350 kW)	\$0.090362	\$0.089965	0.44% decrease
29	Seasonal Irrigation & Drain Pumping	\$0.076318	\$0.076591	0.36% increase
31, 10	Primary Voltage General	\$0.090306	\$0.088829	1.64% decrease
35	Primary Voltage Irrigation	\$0.058593	\$0.059054	0.79% increase
43	Interruptible Total Electric Schools	\$0.094341	\$0.094701	0.38% increase
46	High Voltage Interruptible	\$0.071027	\$0.070859	0.24% decrease
49	High Voltage General Service	\$0.069972	\$0.070300	0.47% increase
50-59	Lighting (Area and Street)	\$0.252791	\$0.253435	0.25% increase
449, 459	Choice/Retail Wheeling	\$0.006091	\$0.006091	0.00% increase
	Special Contracts	\$0.026079	\$0.020916	19.80% decrease

Public Comment

The UTC accepts comments on PSE's requested rate changes, online at <http://www.utc.wa.gov/comment>; email comments@utc.wa.gov; phone 888-333-9882; or in writing to P.O. Box 47250, Olympia, WA, 98504-7250. Please include your name, mailing address, the name of the company (PSE), and a description of the filing. If you have questions about the UTC's process, please contact the UTC using one of the above methods. The UTC provides reasonable accommodation to participants with disabilities; for accommodations, please email human_resources@utc.wa.gov or call 1-360-664-1132.

The public is represented by the Public Counsel Section of the Washington Attorney General's office and can be reached by writing to the Washington Office of the Attorney General, 800 5th Avenue, Suite 2000, Seattle, WA 98104-3188, or by emailing utility@atg.wa.gov.

To contact PSE about this proposal: email customercare@pse.com; call 888-225-5773 (TTY: 800-962-9498); or write to Puget Sound Energy, ATTN: Customer Care, P.O. Box 97034, Bellevue, WA 98009-9734.