



Puget Sound Energy
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pse.com

November 13, 2023

Filed Via Web Portal

Kathy Hunter, Acting Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**RE: Advice No. 2023-55
Puget Sound Energy’s Electric Tariff Revision**

Dear Executive Director Hunter:

Pursuant to RCW 80.28.060 and WAC 480-80-101 and -105, please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy (“PSE” or the “Company”):

1 st Revision	Sheet No. 141CEI	Clean Energy Implementation Tracker
1 st Revision	Sheet No. 141CEI-A	Clean Energy Implementation Tracker (Continued)

The purpose of this filing is to revise electric Schedule 141CEI to incorporate amended language regarding future treatment of true-up filings for this tariff schedule.

On September 1, 2023, PSE implemented rates under Schedule 141CEI¹ which are based on estimated costs associated with implementing the Company’s 2021 Clean Energy Implementation Plan (“CEIP”)², as well as forecasted billing determinants over the period these rates are in effect. In order to true up the estimated costs and forecasted revenues, the tariff schedule changes provide that PSE will be making a final Schedule 141CEI true-up filing in 2025.

Because amounts currently recovered in Schedule 141CEI will be transferred to base rates in the Company’s next general rate case, the tariff changes provide that the final Schedule 141CEI true-up filing will set rates to include only two items. The first item will be the true-up of the period in effect from September 1, 2023 through when rates are effective in the Company’s next general rate case. And, the second item will be the recovery of the amortization of any deferred costs

¹ Docket UE-230591, allowed to go into effect at the August 24, 2023 Open Meeting of the Commission

² Final Order 08 Approving CEIP Subject to Conditions in Docket UE-210795

pursuant to Docket UE-230131 prior to the initial effective date of rates under Schedule 141CEI, should such recovery be approved by the Commission. After the end of the rate period for the final true-up filing, PSE will transfer any remaining balance into a corresponding tracker that aligns appropriately with the prevailing circumstances at that time. Other provisions previously included in the tariff remain largely unchanged.

The tariff sheets described herein reflect an issue date of November 13, 2023, and effective date of December 15, 2023. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed through web, telephone and mail access in accordance with WAC 480-100-193.

Please contact Susan Free at susan.free@pse.com for additional information about this filing. If you have any other questions, please contact me at birud.jhaveri@pse.com.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
Puget Sound Energy
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cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheets (listed above)

**PUGET SOUND ENERGY
Electric Tariff G**

**SCHEDULE 141CEI
CLEAN ENERGY IMPLEMENTATION TRACKER**

APPLICABILITY: This Clean Energy Implementation Tracker rate shall be applicable to the electric energy delivered to Customers under any schedule contained in this tariff except those Customers served on Schedule Nos. 448, 449, 458, and 459 and Special Contracts.

PURPOSE: This schedule implements surcharges to collect the costs incurred and associated with the Company's 2021 Clean Energy Implementation Plan ('CEIP'). This schedule will recover the costs associated with the Company's approved Clean Energy Implementation Plan in Docket UE-210795 that are not recovered in other tariff schedules. Such costs included in this Tracker may include, but are not limited to: distributed energy resource costs; public participation plan costs; cost of tracking and monitoring CEIP progress; and O&M expense and capital expense for any projects that enable Clean Energy Implementation Plan implementation.

COST RECOVERY PROCEDURE:

- a. This tariff is set to recover costs until rates are set in the Company's next multiyear rate plan associated with the Company's Clean Energy Implementation Plan as outlined in the Purpose section. Such costs include all return on rate base, depreciation, and O&M expenses to enable the Company's Clean Energy Implementation Plan. The costs outlined in the Purpose section will be recovered through rates in this Schedule. For billing purposes the Schedule 141CEI rates will be added to the rate(s) shown on each schedule for electric service. (D) |
- b. The rates in this schedule will be based on operating costs and rate base through December 31, 2024. All CEIP investments recovered through this tariff schedule are subject to review, including but not limited to an examination of prudence. Except as otherwise determined by the Commission in the Company's next multiyear rate plan, all costs that have been recovered in this tariff, will be included as part of base rates or tariff schedules 141N and 141R in its next general rate case filed after the initial effective date of this schedule. (D) |


TRUE-UP: Initial rates in this tariff schedule are based on estimated costs associated with implementing the Company's 2021 CEIP, as well as forecasted billing determinants over the period these rates are in effect. A true-up of the estimated costs and forecasted revenues will be provided for in a final Schedule 141CEI true-up filing in 2025 and will include: (M) | (C)(M)

(M) Transferred from Sheet No. 141CEI-A

(Continued on Sheet No. 141CEI-A)

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Issued By Puget Sound Energy
By:  Birud D. Jhaveri **Title:** Director, Regulatory Affairs

**PUGET SOUND ENERGY
Electric Tariff G**

**SCHEDULE 141CEI
CLEAN ENERGY IMPLEMENTATION TRACKER (Continued)**

TRUE-UP: (Continued)

- a. A true-up equal to the actual operating expenses, including depreciation and amortization expenses, and return on rate base paid or incurred during the rate period minus the amounts set in rates for that rate period and
- b. A true-up to account for the difference between what was expected to be collected when rates were set initially versus the amount actually collected.

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The final Schedule 141CEI true-up filing will set rates to include two items. First, the true-up of the period in effect from September 1, 2023 through when rates are effective in the Company's next general rate case. And, second, the recovery of the amortization of any deferred costs pursuant to Docket UE-230131 prior to the initial effective date of rates under this schedule, should such recovery be approved by the Commission. After the end of the rate period for the final true-up filing, PSE will transfer any remaining balance into a corresponding tracker that aligns appropriately with the prevailing circumstances at that time.

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If a true-up calculation results in expenses/return being lower or actual revenues being higher than what was used to set rates, the difference will be returned to Customers in a manner approved by the Commission. If a true-up calculation results in expenses/return being higher or actual revenues being lower than what was used to set rates, the difference will be collected from Customers in a manner approved by the Commission.

MONTHLY RATE: The rate shown below and on the following sheets shall be added to the rate(s) shown on each schedule for electric service. These rates will be in effect through the date new base rates take effect in PSE's next general rate case.

SCHEDULES 7, 307, 317, & 327

Energy Charge: \$0.001250 per kWh

SCHEDULES 7A, 11 & 25

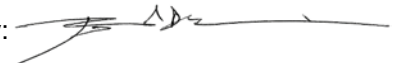
Energy Charge: \$0.000882 per kWh
Demand Charge: \$0.10 per kW

(K) Transferred to Sheet No. 141CEI

(Continued on Sheet No. 141CEI-B)

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