



PUGET SOUND ENERGY

PROPOSED

Puget Sound Energy
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pse.com

February 29, 2024

Filed Via Web Portal

Jeff Killip, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Advice No. 2024-05
PSE's Natural Gas Tariff Filing - Filed Electronically**

Dear Executive Director Killip:

Puget Sound Energy ("PSE") hereby submits proposed revisions to rates under natural gas Schedule 111, Greenhouse Gas Emissions Cap and Invest Adjustment. This tariff filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, includes the following natural gas tariff sheets:

WN U-2 - (Natural Gas Tariff):

1 st Revision	Sheet No. 1111-B.1	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
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The purpose of this filing is to change the implementation date that the monthly State Carbon Reduction Credit may not exceed the amount of the State Carbon Reduction Charge from May 1, 2024, to April 1, 2024.

Effective December 1, 2023, the Commission approved a revision to Schedule 111¹ to clarify that any the amount of the non-volumetric monthly State Carbon Reduction Credit ("Credit") shall not exceed a customer's total monthly State Carbon Reduction Charge ("Charge")². This was to ensure the amount of the non-volumetric monthly Credit does not exceed the customer's total monthly Charge, as PSE had started to experience below average usage customers receiving excess benefits. In that previously approved tariff filing, the Company set a target implementation date of May 1, 2024, so that it could complete the necessary programming of its billing system in a timely manner. However, this necessary programming was completed more

¹ Docket UG-230899

² With the exception of natural gas Schedules 16, 23, 31 and 31T.

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quickly than the Company originally anticipated, and it is now prepared to implement the changes effective April 1, 2024.

The tariff sheet described herein reflects an issue date of February 29, 2024 and effective date of March 30, 2024. Posting of proposed tariff changes, as required by WAC 480-90-193, is being accomplished by posting the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter.

Please contact Veronica Martin at veronica.martin@pse.com for additional information about this filing. If you have any other questions, please contact me at Birud.Jhaveri@pse.com.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
Puget Sound Energy
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cc: Tad O'Neill, Public Counsel
Sheree Carson, Perkins Coie
Ed Finklea, AVEC

Attachments:
Natural Gas Tariff Sheet, listed above

**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

SPECIAL TERMS AND CONDITIONS: (Continued)


3. The State Carbon Reduction Credit is applicable only to a Customer that has been determined eligible.
4. With the exception of those Customers taking service under Schedules 16, 23, 31, and 31T, this monthly credit shall not exceed the total amount of the Customer's monthly State Carbon Reduction Charge during the billing period, beginning on April 1, 2024. (C)
5. A Customer taking optional service under Supplemental Schedule 137, Carbon Offset Service will not receive any participation credits for rates under this schedule.
6. Schedule 138 - Voluntary Renewable Natural Gas ("RNG") participants will be eligible to receive a RNG Participation Credit to be calculated by multiplying the number of therms per block of RNG reflected in Schedule 138 by the total number of blocks the Customer purchases each month, and then multiplied by the State Carbon Reduction Charge. This will have the effect of acting like a credit to reduce the State Carbon Reduction Charge equal to the amount of Renewable Natural Gas therm purchases comparable to the purchased block(s).

(Continued on Sheet No. 1111-C)

Issued: February 29, 2024
Advice No.: 2024-05

Effective: March 30, 2024

Issued By Puget Sound Energy

By:  Birud D. Jhaveri

Title: Director, Regulatory Affairs