



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734

pse.com

September 17, 2024

Filed Via Web Portal

Jeff Killip, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**RE: Advice No. 2024-37
Puget Sound Energy’s Natural Gas Tariff Revision**

Dear Executive Director Killip:

Pursuant to RCW 80.28.060, and WAC 480-80-101 and -105, please find enclosed for filing the following proposed revisions to the WN U-2, tariff for natural gas service of Puget Sound Energy (“PSE” or “the Company”):

WN U-2 - (Natural Gas Tariff):

1 st Revision	Sheet No. 1141LNG	Supplemental Schedule 141LNG Liquefied Natural Gas Rate Adjustment
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The purpose of this filing is to request a revision to the Cost Recovery Procedure and True-Up section of Schedule 141LNG. Specifically, PSE proposes to modify the tariff schedule to require annual filings, commencing in 2025, for rates effective November 1 of that same year.

As background, Schedule 141LNG was originally filed on May 25, 2023. Updated rates were approved and went into effect beginning May 11, 2024. Given that the tariff schedule has only been in effect for less than five months, PSE is proposing to defer the initial true-up calculation until 2025, at which time the Company will submit its first annual filing.

The tariff sheet described herein reflects an issue date of September 17, 2024, and an effective date of October 17, 2024. Posting of proposed tariff changes, as required by law and the Commission’s rules and regulations, is being completed through web, telephone and mail access in accordance with WAC 480-90-193.

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Page 2 of 2

PROPOSED

Please contact Veronica Martin at veronica.martin@pse.com for additional information about this filing. If you have any other questions, please contact me at birud.jhaveri@pse.com.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
Puget Sound Energy
PO Box 97034, BEL10W
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cc: Tad O'Neill, Public Counsel
Sheree Carson, Perkins Coie

Attachments: Natural Gas Tariff Sheet (listed above)

**PUGET SOUND ENERGY
Natural Gas Tariff**

**SUPPLEMENTAL SCHEDULE 141LNG
LIQUEFIED NATURAL GAS RATE ADJUSTMENT**

APPLICABILITY: This schedule is applicable to all sales Customers of the Company and will be applied to all bills to Customers during a month when this schedule is effective.

PURPOSE: This schedule implements surcharges to collect the costs incurred with the development, construction, and operation of the Tacoma Liquefied Natural Gas Facility ("Tacoma LNG Facility").

COST RECOVERY PROCEDURE AND TRUE-UP:

- a. This tariff is set to recover costs associated with the development, construction and operation of the Company's Tacoma LNG Facility.
- b. Over the full time period this tariff schedule is in effect, it will serve to collect the total amount of prudently incurred Tacoma LNG Facility costs.
- c. Beginning in 2025, the Company will submit annual filings on or prior to October 1 for rates effective November 1 of that same year. Each annual filing will be for rates to be effective from November 1 through October 31. (C)
- d. A true-up will be included in the annual filing for the difference between what was expected to be collected when rates were set the previous year and the amount actually collected that is due to variances between the forecasted costs used to set the rate and the actual costs experienced during the period. If a true-up calculation results in a positive number, the amount will be in addition to the amount to be otherwise collected under this schedule during the rate year covered by the annual filing. If the result is a negative number, the resulting amount will be a reduction to the amount otherwise to be collected under this schedule during the rate year covered by the annual filing.


(Continued on Sheet 1141LNG-A)

Issued: September 17, 2024

Effective: October 17, 2024

Advice No.: 2024-37

Issued By Puget Sound Energy

By:  Birud D. Jhaveri

Title: Director, Regulatory Affairs