



December 3, 2024

Filed Via Web Portal

Jeff Killip, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Docket UG-240884 (Advice No. 2024-50)
PSE’s Natural Gas Tariff Filing – Do Not Redocket**

Dear Executive Director Killip:

Puget Sound Energy (“PSE”) hereby submits in connection with Docket UG-240884 the following revised electric tariff sheet as a substitution for the tariff sheet that accompanied its November 15, 2024 filing, submitted under Advice No. 2024-50.

WN U-2 - (Natural Gas Tariff):

1 st Revision	Sheet No. 1111-C.1	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
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The purpose of this substitute filing is to correct a scrivener’s error in the revision to the Electrification section. The intention of the revision was to replace the current paragraph entirely with the new updated language, but an error occurred and the new language was inadvertently inserted into the existing paragraph instead.

Additionally, for informational purposes PSE hereby submits in connection with Docket UG-240884 a copy of its Climate Commitment Act (“CCA”) Decarbonization Program Annual Report, which was submitted on November 15, 2024 into Docket UG-230968¹. This submission is being made at Staff’s request for informational purposes to support the funding amount the Commission has already approved through 2026.² The Commission issued a Compliance Acknowledgement Letter in Docket UG-230968 on November 26 in which the Commission expressed agreement with findings in Staff’s Compliance Response Letter from November 25, and found PSE’s CCA Decarbonization Program Annual Report compliant with Order 01 Paragraph 16.

¹ Pursuant to Order 01, Paragraph 16, in Docket UG-230968.

² *Ibid.*

The tariff sheet described herein reflects the original issue date of November 15, 2024, and the original effective date of January 1, 2025. Proposed tariff changes will be posted on PSE's website in compliance with WAC 480-90-193.

Please contact Veronica Martin at veronica.martin@pse.com for additional information about this filing. If you have any other questions, please contact me at Birud.Jhaveri@pse.com.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
Puget Sound Energy
PO Box 97034, BEL10W
Bellevue, WA 98009-9734
425-462-3946
Birud.Jhaveri@pse.com

cc: Tad O'Neill, Public Counsel
Sheree Carson, Perkins Coie
Ed Finklea, AWEC

Attachments:
Natural Gas Tariff Sheet (listed above)
Attachment A - UG-230968-PSE-Cmpl-ARpt-(11-15-24)



PUGET SOUND ENERGY

PROPOSED

Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
pse.com

November 27, 2024

Filed Via Web Portal

Jeff Killip, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Docket UG-240884 (Advice No. 2024-50)
Puget Sound Energy's Natural Gas Tariff Filing – Do Not Redocket**

Dear Executive Director Killip:

Puget Sound Energy (“PSE”) hereby submits in connection with Docket UG-240884 revised revenue requirement work papers as a substitution for the work papers that accompanied its November 15, 2024 filing, under Advice No. 2024-50.

This substitute filing is being made at Staff’s request to correct a mislabeling of the price assumption used on the ‘2025 Detail (C)’ tab and to update a previous hard-coded value with reference support.

Please be advised that work papers submitted with this filing contain valuable commercial information. In accordance with Department of Ecology rule WAC 173-441-150(3), PSE requests that work paper tabs marked confidential be accorded confidential treatment. Pursuant to WAC 480-07-160, they have been marked “Shaded information is designated as confidential per WAC 480-07-160.”

Please contact Tyler Pavel at tyler.pavel@pse.com or Chris Mickelson at christopher.mickelson@pse.com for additional information about this filing. If you have any other questions, please contact me at Birud.Jhaveri@pse.com.

Jeff Killip, Executive Director and Secretary
November 27, 2024
Page 2 of 2

PROPOSED

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
Puget Sound Energy
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425-462-3946
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cc: Tad O'Neill, Public Counsel
Sheree Carson, Perkins Coie

Attachments:

Work paper – Electric Revenue Requirement (Confidential)
Work paper – Electric Revenue Requirement (Redacted)



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
pse.com

November 15, 2024

Filed Via Web Portal

Jeff Killip, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Advice No. 2024-50
PSE’s Natural Gas Tariff Filing - Filed Electronically**

Dear Executive Director Killip:

Pursuant to RCW 80.28.060 and WAC 480-80-101 and -105, please find enclosed for filing the following proposed revisions to the WN U-2, tariff for natural gas service of Puget Sound Energy (“PSE” or the “Company”):

WN U-2 - (Natural Gas Tariff):

1 st Revision	Sheet No. 1111-C.1	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
3 rd Revision	Sheet No. 1111-D	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
3 rd Revision	Sheet No. 1111-E	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
3 rd Revision	Sheet No. 1111-F	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
3 rd Revision	Sheet No. 1111-G	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2 nd Revision	Sheet No. 1111-H	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
3 rd Revision	Sheet No. 1111-I	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
3 rd Revision	Sheet No. 1111-J	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
3 rd Revision	Sheet No. 1111-K	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)

The primary purpose of this tariff filing is to request cost recovery for an increase to the state-required Climate Commitment Act (“CCA”) allowance costs through the State Carbon Reduction Charge (“Charge”) and to also to provide an increase to the pass back of auction proceeds through the State Carbon Reduction Credit (“Credit”). Currently, the State Carbon Reduction Credit will remain zero for Schedules 23, 31, and 31T consistent with the tariff schedule sheets that went into effect on January 1, 2024. Additionally, this filing includes revisions to the definition of Small Business for the purposes of this tariff schedule.

As part of this tariff filing, PSE proposes allocating up to \$7.7 million in no-cost allowance revenue benefits from 2025 to fund the continuation of PSE's CCA Decarbonization Program which provides targeted electrification projects to Identified Low-Income Customers, multi-family premises with Identified Low-Income Customers and in Named Communities, and Small Business Customers in Named Communities. This is consistent with PSE's proposal in Docket UG-230968 which was approved by the Commission to allocate \$23 million in estimated proceeds from the consignment of no-cost allowances to fund targeted electrification and decarbonization projects to be implemented during the years 2024 through 2026, setting aside \$7.7 million in estimated proceeds annually for no cost allowances during that period. The first installment was set aside during the 2024 rate period. The remaining dollars were intended to be set aside proportionally in 2025 and 2026. These projects will mitigate additional cost burdens for PSE's Identified Low Income Customers, and contribute to lower gas system emissions caused by customers and thus reduce gas utility compliance obligations with the Washington State Greenhouse Gas Emissions Cap and Invest Program. To support the current proposal to continue the CCA Decarbonization Programs and to provide information about PSE's use of the funds that were allocated in 2024, PSE is filing concurrently with this filing, a compliance filing into Docket UG-230968, containing the first CCA Decarbonization Programs annual report pursuant to paragraph 16 from Order 01 in Docket UG-230968.

As part of this tariff filing, PSE has included an estimated true-up amount for the Charge and Credit from the prior rate periods in accordance with the tariff language. The estimated true-up calculations for the 2023 and 2024 rate periods include both actual variances to date for actual inputs that are now known and a forecast of the remaining variances due to both the remaining forecasted time period prior to when rates would be effective from this filing, as well as inputs to the calculations which remain unknown, such as prices for Washington Carbon Allowances for PSE's uncovered position for the 2023 and 2024 time period. Any differences between these forecasts and actual results for the 2023 and 2024 time period will be further true-up in subsequent annual filings. Ongoing true-ups are required due to the four year compliance period under the CCA and the ability to secure WCA's within the four year period but after any particular year within the compliance period has ended.

Additionally, PSE has updated its pricing assumptions to better estimate future allowance purchase costs and auction proceed revenue. At the time of preparation for this filing, market prices appeared to reflect the expectations of the CCA program potentially being repealed in the event that Washington Initiative 2117 is passed. However, it has recently been confirmed that Washington Initiative 2117 was rejected, allowing the CCA to remain in place. Based on this, continuing to use the pricing estimation methodology that was used in PSE's previous filings¹ would not accurately represent future market conditions as those prices reflect a dip in the market due to the initiative. PSE has therefore used a different basis for its forecast as documented in the confidential work papers submitted with this filing.

The revenue requirement for 2025 results in a net payable of \$2.0 million, which represents a \$61.0 million decrease from the prior rate period. The reasons for the \$61.0 million decrease are

¹ PSE has used the Nodal Exchange Future and Average of Daily Settlement prices to estimate WCA costs in previous filings.

an estimated \$14.5 million increase the estimated allowance purchases and auction proceeds from amounts set for 2024. This increase is offset by an estimated \$75.5 million over-collection for the 2023 and 2024 periods. Components of this true-up calculation are: \$38.0 million to true-up up of previously estimated price and emissions assumptions; \$6.5 million to refund for Business & Occupations Taxes that were eliminated under Engrossed House Bill 2199; \$5.6 million in accrued interest payable to customers; and a \$25.4 million over-collection due to the variance between the level of net revenues set in rates and the net revenues received for the 2023 through 2024 period. A part of this last category of the true-up is \$14.4 million in non-volumetric credit payable to customers by rate schedules as ordered by the Commission in paragraph 16 from Order 01 under Docket UG-230968. The accounting required under paragraph 16 can be found in the work papers submitted in support of this filing, specifically the tab titled “CCA NV Cred True Up” within the file titled “NEW-PSE-WP-GAS-CCA-Rate-Spread-Design-Bill-Impacts-11-15-2024.xlsx”.

Overall, this proposal represents an average decrease of 5.37 percent for all customers affected by this tariff change. For a typical residential customer using 64 therms per month, the decrease amounts to \$3.51 per month or 3.75 percent.

The forecast used in the calculation of the low income volumetric credit revenue requirement assumed the approximately 50,000 estimated low-income customers, who were temporarily auto-enrolled in December 2023², but have not self-attested, will be receiving the residential CCA Charge and non-volumetric Credit in 2025. The Commission ordered PSE to continue providing service to these “pre-qualified” customers through December 1, 2024.³ Extending the CCA low income benefit to these customers would result in an increase of \$4.6 million in estimated low income volumetric credit revenue requirement.

Identified Low-Income Customers, eligible to receive a volumetric credit equal to the State Carbon Reduction Charge, will experience no impact, resulting in a zero increase per month or zero percent. Bill assistance is also available for qualified customers who need help with their energy bills. PSE customers can either go online to www.pse.com or call 1-888-225-5773 to learn if they are eligible and payment plans.

Please be advised that work papers submitted with this filing contain valuable commercial information. In accordance with Department of Ecology rule WAC 173-441-150(3), PSE requests that work paper tabs marked confidential be accorded confidential treatment. Pursuant to WAC 480-07-160, they have been marked “Shaded information is designated as confidential per WAC 480-07-160.”

The tariff sheets described herein reflect an issue date of November 15, 2024, and an effective date of January 1, 2025. Proposed tariff changes will be posted on PSE’s website in compliance

² *Washington State Utilities and Transportation Commission*, Order 01 in Docket UG-230470 (August 3, 2023), paragraph 20, page 5.

³ *Washington Utilities and Transportation Commission*, Order 02 in Docket UG-230470 (August 30, 2024), paragraph 38, page 7.

PROPOSED

Jeff Killip, Executive Director and Secretary

November 15, 2024

Page 4 of 4

with WAC 480-90-193. Although not required, notice to the public under the provisions of WAC 480-90-194 will be provided within 30 days of the requested January 1, 2025 effective date.

Please contact Tyler Pavel at tyler.pavel@pse.com or Chris Mickelson at christopher.mickelson@pse.com for additional information about this filing. If you have any other questions, please contact me at Birud.Jhaveri@pse.com.

Sincerely,

/s/ Birud D. Jhaveri

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Director, Regulatory Affairs
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425-462-3946
Birud.Jhaveri@pse.com

cc: Tad O'Neill, Public Counsel
Sheree Carson, Perkins Coie
Ed Finklea, AWEC

Attachments:
Natural Gas Tariff Sheets (listed above)
Workpapers

PROPOSED

1st Revision of Sheet No. 1111-C.1
Canceling Original
of Sheet No. 1111-C.1

WN U-2

**PUGET SOUND ENERGY
Natural Gas Tariff**

**SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)**

ELECTRIFICATION: A portion of the Company’s benefits from no cost allowances consigned to auction may be utilized for the funding of targeted decarbonization projects which will ultimately minimize the cost impacts from the Company’s compliance with the Washington State Greenhouse Gas Emissions Cap and Invest Program. The Company will utilize up to \$7.67 million per year of those no cost allowance revenue benefits for targeted decarbonization projects to be implemented during the years 2024 through 2026. Decarbonization projects will be designed for Identified Low Income Customers, or multi-family premises with Identified Low Income Customers or multi-family premises in a Named Community, where Named Community means either a Highly Impacted Community or Vulnerable Populations as defined in RCW 19.405.020.


Small Business means a Customer on gas Schedule 31 and, if also taking electric service from the Company a Customer on electric Schedule 24 or Schedule 25, with a footprint of 10,000 square feet or less and with 50 or fewer employees at that Premise. (D) (N)
| |
| (N)
|
|
|
(D)

(Continued on Sheet No. 1111-D)

Issued: November 15, 2024
Advice No.: 2024-50

Effective: January 1, 2025

Issued By Puget Sound Energy

By:  Birud D. Jhaveri

Title: Director, Regulatory Affairs

**PUGET SOUND ENERGY
Natural Gas Tariff**

**SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)**

STATE CARBON REDUCTION CHARGE MONTHLY RATE: The State Carbon Reduction Charge shown below will be applied to all bills that contain natural gas usage under Schedule 23 during a month when this schedule is effective, and that resultant charge will be included in the 'Other Natural Gas Charges & Credits' on the bill. For all other schedules, the State Carbon Reduction Charge, shown below and on the following sheets will be added to the charge(s) shown on each schedule for natural gas service, with the exception of those Customers who are identified as exempt from the State Carbon Reduction Charge in the Special Terms and Conditions section.

		(D)(D)(D)
		I I
		(D)(D)(D)
	<u>\$ per therm</u>	
<u>Schedule 23</u>	\$0.16115	(R)(D)(D)
<u>Schedule 16*</u>		
Delivery Charge per month:		
	\$3.06	(R)(D)(D)
<u>Schedule 31</u>		
Delivery Charge:	\$0.16115	(R)(D)(D)
<u>Schedule 31T</u>		
Transportation SVC Commodity Charge:		
	\$0.16115	(R)(D)(D)
<u>Schedule 41</u>		
Delivery Charge:	\$0.16115	(R)(D)(D)
<u>Schedule 41T</u>		
Transportation SVC Commodity Charge:		
	\$0.16115	(R)(D)(D)

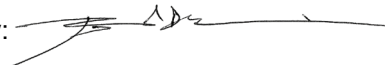
*For Schedule 16, cost is at 19 therms per mantle per month.

(D)

(Continued on Sheet No. 1111-E)

Issued: November 15, 2024
Advice No.: 2024-50

Effective: January 1, 2025

Issued By Puget Sound Energy
By:  Birud D. Jhaveri **Title:** Director, Regulatory Affairs

PROPOSED

3rd Revision of Sheet No. 1111-E

Canceling 2nd Revision

of Sheet No. 1111-E

WN U-2

**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CHARGE MONTHLY RATE: (Continued)

		(D) (D) (D)
		(D) (D) (D)
	<u>\$ per therm</u>	
<u>Schedule 85</u>		
Delivery Charge:	\$0.16115	(R) (D) (D)
<u>Schedule 85T</u>		
Transportation SVC Commodity Charge:		
	\$0.16115	(R) (D) (D)
<u>Schedule 86</u>		
Delivery Charge:	\$0.16115	(R) (D) (D)
<u>Schedule 86T</u>		
Transportation SVC Commodity Charge:		
	\$0.16115	(R) (D) (D)
<u>Schedule 87</u>		
Delivery Charge:	\$0.16115	(R) (D) (D)
<u>Schedule 87T</u>		
Transportation SVC Commodity Charge:		
	\$0.16115	(R) (D) (D)
<u>Schedule 88T</u>		
Transportation SVC Commodity Charge:		
	\$0.16115	(R) (D) (D)
<u>Special Contracts</u>		
Delivery Charge:	\$0.16115	(R) (D) (D)

(D)

(Continued on Sheet No. 1111-F)

Issued: November 15, 2024

Effective: January 1, 2025

Advice No.: 2024-50

Issued By Puget Sound Energy

By: 

Birud D. Jhaveri

Title: Director, Regulatory Affairs

PROPOSED

3rd Revision of Sheet No. 1111-F

Canceling 2nd Revision

of Sheet No. 1111-F

WN U-2

**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT AVAILABILITY: The State Carbon Reduction Credit will provide a non-volumetric credit to the Customer as applicable based upon the benefits from allowances consigned to auction.

TRUE-UP FOR STATE CARBON REDUCTION CREDIT: Each year the Company estimates the amount of revenues from allowances sold at auction pursuant to Chapter 70A.65, as well as provides for a true-up of amounts from the prior period.

STATE CARBON REDUCTION CREDIT MONTHLY RATE: The rate shown below and on the following sheets shall be added to the rate(s) shown above on each schedule for natural gas service for all Customers identified as eligible to receive the State Carbon Reduction Credit. Proration will apply to monthly credits applicable to all schedules for the actual number of days in the regular billing period during which the Customer takes service.


	<u>\$ per Mantle per Month</u>	(D)(D) (D)
<u>Schedule 16</u>	(\$3.61)	(R)(D) (D) (D)

(Continued on Sheet No. 1111-G)

Issued: November 15, 2024
Advice No.: 2024-50

Effective: January 1, 2025

Issued By Puget Sound Energy

By:  Birud D. Jhaveri

Title: Director, Regulatory Affairs

PROPOSED

3rd Revision of Sheet No. 1111-G

Canceling 2nd Revision

of Sheet No. 1111-G

WN U-2

**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT MONTHLY RATE: (Continued)

SCHEDULE 23


Month	\$ per Customer per Month	
		(D)(D)(D)
January 2025	\$(16.09)	(R)(D)(D)
February 2025	\$(13.94)	(N)(N)
March 2025	\$(12.57)	
April 2025	\$(8.73)	
May 2025	\$(5.33)	
June 2025	\$(3.68)	
July 2025	\$(2.77)	
August 2025	\$(2.78)	
September 2025	\$(3.82)	
October 2025	\$(8.09)	
November 2025	\$(12.91)	
December 2025	\$(16.68)	
January 2026	\$0.00	(N)(N)
		(D)(D)
		(D)(D)
		(D)(D)
		(D)

(Continued on Sheet No. 1111-H)

Issued: November 15, 2024
Advice No.: 2024-50

Effective: January 1, 2025

Issued By Puget Sound Energy

By:  Birud D. Jhaveri

Title: Director, Regulatory Affairs

PROPOSED

2nd Revision of Sheet No. 1111-H
Canceling 1st Revision
of Sheet No. 1111-H

WN U-2

**PUGET SOUND ENERGY
Natural Gas Tariff**

**SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)**

STATE CARBON REDUCTION CREDIT MONTHLY RATE: (Continued)

SCHEDULE 23 – Identified Low-Income Customers

<u>Month</u>	<u>\$ per Customer per Month</u>	(D)(D)(D)
January 2025	\$0.00	(N)(N)(D)(D)
February 2025	\$0.00	
March 2025	\$0.00	
April 2025	\$0.00	
May 2025	\$0.00	
June 2025	\$0.00	
July 2025	\$0.00	
August 2025	\$0.00	
September 2025	\$0.00	
October 2025	\$0.00	
November 2025	\$0.00	
December 2025	\$0.00	
January 2026	\$0.00	(N)(N) (D)(D)(D)(D)

(Continued on Sheet No. 1111-I)

Issued: November 15, 2024
Advice No.: 2024-50

Effective: January 1, 2025

Issued By Puget Sound Energy

By:  Birud D. Jhaveri

Title: Director, Regulatory Affairs

PROPOSED

3rd Revision of Sheet No. 1111-I
Canceling 2nd Revision
of Sheet No. 1111-I

WN U-2

**PUGET SOUND ENERGY
Natural Gas Tariff**

**SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)**

STATE CARBON REDUCTION CREDIT MONTHLY RATE: (Continued)

SCHEDULE 31

<u>Month</u>	<u>\$ per Customer per Month</u>	(D) (D) (D)
January 2025	\$(84.99)	(R) (D) (D)
February 2025	\$(75.12)	(N) (N)
March 2025	\$(67.05)	
April 2025	\$(48.40)	
May 2025	\$(34.58)	
June 2025	\$(28.65)	
July 2025	\$(25.22)	
August 2025	\$(28.09)	
September 2025	\$(33.45)	
October 2025	\$(55.56)	
November 2025	\$(79.69)	
December 2025	\$(97.76)	
January 2026	\$(0.00)	(N) (N)
		(D) (D)
		(D) (D)
		(D) (D)
		(D)

(Continued on Sheet No. 1111-J)

Issued: November 15, 2024
Advice No.: 2024-50

Effective: January 1, 2025

Issued By Puget Sound Energy

By:  Birud D. Jhaveri

Title: Director, Regulatory Affairs

PROPOSED

3rd Revision of Sheet No. 1111-J

Canceling 2nd Revision

of Sheet No. 1111-J

WN U-2

**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT MONTHLY RATE: (Continued)

SCHEDULE 31T

<u>Month</u>	<u>\$ per Customer per Month</u>	
January 2025	\$(148.62)	(R) (D) (D)
February 2025	\$(131.35)	(N) (N)
March 2025	\$(117.23)	
April 2025	\$(84.63)	
May 2025	\$(60.47)	
June 2025	\$(50.09)	
July 2025	\$(44.10)	
August 2025	\$(49.11)	
September 2025	\$(58.48)	
October 2025	\$(97.15)	
November 2025	\$(139.34)	
December 2025	\$(170.94)	
January 2026	\$(0.00)	(N) (N)
		(D) (D)
		(D) (D)
		(D) (D)
		(D)


(Continued on Sheet No. 1111-K)

Issued: November 15, 2024

Effective: January 1, 2025

Advice No.: 2024-50

Issued By Puget Sound Energy

By:  Birud D. Jhaveri

Title: Director, Regulatory Affairs

PROPOSED

3rd Revision of Sheet No. 1111-K

Canceling 2nd Revision

of Sheet No. 1111-K

WN U-2

**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

STATE CARBON REDUCTION CREDIT MONTHLY RATE: (Continued)

	<u>\$ per Customer per Month</u>	
		(D) (D) (D)
<u>Schedule 41</u>	\$(773.65)	(I) (D) (D)
<u>Schedule 41T</u>	\$(3,757.09)	(I) (D) (D)
<u>Schedule 85</u>	\$(8,638.41)	(I) (D) (D)
<u>Schedule 85T</u>	\$(11,126.27)	(I) (D) (D)
<u>Schedule 86</u>	\$(925.84)	(I) (D) (D)
<u>Schedule 86T</u>	\$(5,499.09)	(R) (D) (D)
<u>Schedule 87</u>	\$(9,332.51)	(I) (D) (D)
<u>Schedule 87T</u>	\$(17,806.30)	(I) (D) (D)
<u>Schedule 88T</u>	\$(35,623.18)	(D) (D) (D) (D)
		(D) (I) (D) (D)
<u>Special Contracts</u>	\$(35,271.18)	(I) (D) (D)
		(D)

ADJUSTMENTS: Rates in this schedule and those rates reflected in the schedules for natural gas service to which the charges and credits in the Monthly Rate sections above apply, are subject to adjustment by such other schedules in this tariff as may apply.

GENERAL RULES AND PROVISIONS: Service under this schedule is subject to the General Rules and Provisions in this tariff as they may be modified from time to time and other schedules of such tariff that may from time to time apply as they may be modified from time to time.

Issued: November 15, 2024

Effective: January 1, 2025

Advice No.: 2024-50

Issued By Puget Sound Energy

By:



Birud D. Jhaveri

Title: Director, Regulatory Affairs