



March 28, 2025

Filed Via Web Portal

Jeff Killip, Executive Director and Secretary Washington
Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**RE: Advice No. 2025-18
Puget Sound Energy’s Electric Tariff Revision**

Dear Executive Director Killip:

Pursuant to RCW 80.28.060 and WAC 480-80-101 and -105, please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy (“PSE” or the “Company”):

15 th Revision	Sheet No. 142	Revenue Decoupling Adjustment
1 st Revision	Sheet No. 142-G.7	Revenue Decoupling Adjustment Mechanism (Continued)
13 th Revision	Sheet No. 142-H	Revenue Decoupling Adjustment Mechanism (Continued)

The purpose of this filing is to implement changes to rates under the established Revenue Decoupling Adjustment Mechanism, as provided in the Commission’s Order 10 in Dockets UE-220066 and UG-220067 (consolidated). Electric Schedule 142 adjusts rates, both up and down, for customers receiving service under Schedules 7, 7A, 8, 10, 11, 12, 24, 25, 26, 29, 31, 35, 43, and special contracts (“Decoupled Customers”). In addition, this filing introduces a new Group 7 to include new tariff Schedule 558 Electric Vehicle Fleet Charging General Service. PSE plans to propose the new tariff schedule in a filing made prior to the Commission’s review of this electric Schedule 142 docket.

This proposal represents an average decrease in overall bills of 0.17 percent for Decoupled Customers and an average revenue decrease of \$5.5 million, although some customers will see an increase. The typical residential customer using 800 kWh per month would experience an increase of 0.18 percent or \$0.23 per month.

Bill assistance programs such as PSE’s Bill Discount Rate, PSE Home Energy Lifeline Program (“HELP”), the Low Income Home Energy Assistance Program (“LIHEAP”), and the Salvation

Army Warm Home Fund are available to qualified customers who need help with their energy bills. PSE customers can go online to pse.com/assistance or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

The tariff sheets described herein reflect an issue date of March 28, 2025, and an effective date of May 1, 2025. Posting of proposed tariff changes, as required by WAC 480-100-193, is being accomplished on the PSE web site coincident with the date of this transmittal letter. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the requested May 1, 2025 effective date.

Please contact Veronica Martin at veronica.martin@pse.com for additional information about this filing. If you have any other questions, please contact me at birud.jhaveri@pse.com.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
Puget Sound Energy
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cc: Tad O'Neill, Public Counsel
Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheets (listed above)
Work Paper

**PUGET SOUND ENERGY
Electric Tariff G**

**SCHEDULE 142
REVENUE DECOUPLING ADJUSTMENT MECHANISM**

1. **APPLICABILITY:** This rate schedule is applicable to all Customers of the Company that receive service under Schedules 7, 307, 317, 327, 7A, 8, 10, 11, 12, 24, 324, 25, 26, 29, 31, 35, 43, 558, and Special Contracts. Rates in this schedule will be applied to all bills of applicable Customers with Energy usage during a month when this schedule is effective. (N)
2. **PURPOSE:** The purpose of this schedule is to establish balancing accounts and implement a rate adjustment mechanism that decouples the Company's revenues recovered from applicable Customers that are intended to recover delivery and production costs from sales of electricity.
3. **DEFINITION OF RATE GROUPS:**
 - a. Rate Group 1: Customers served under Schedule 7, 307, 317 and 327.
 - b. Rate Group 2: Customers served under Schedules 8, 24 and 324.
 - c. Rate Group 3: Customers served under Schedules 7A, 11, 25, 29, 35 and 43.
 - d. Rate Group 4: Customers served under Special Contracts.
 - e. Rate Group 5: Customers served under Schedules 12 and 26.
 - f. Rate Group 6: Customers served under Schedules 10 and 31.
 - g. Rate Group 7: Customers served under Schedule 558. (N)
4. **DECOUPLING MECHANISM:**
 1. Delivery Revenue Decoupling Calculation:
 - a. The Delivery Revenue Decoupling Adjustment reconciles on a monthly basis, separately for Rate Groups 1, 2, 3 and 4, differences between (i) the monthly Actual Delivery Revenue resulting from applying the following Delivery Revenue Per Unit Rates to their Energy sales, and (ii) the Allowed Delivery Revenue that would be collected by applying the Monthly Allowed Delivery Revenue Per Customer (see 4.1.d. below) by the active number of Customers in each group for each month.

Delivery Revenue Per Unit (\$/kWh)	Through January 28, 2026	Beginning January 29, 2026
Rate Group 1	\$0.057532	\$0.063386
Rate Group 2	\$0.049651	\$0.054870
Rate Group 3	\$0.042697	\$0.046165
Rate Group 4	\$0.022623	\$0.025230

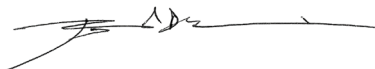
(Continued on Sheet No. 142-A)

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By:



Birud D. Jhaveri

Title: Director, Regulatory Affairs

**PUGET SOUND ENERGY
Electric Tariff G**

**SCHEDULE 142
REVENUE DECOUPLING ADJUSTMENT MECHANISM (Continued)**

4. **DECOUPLING MECHANISM** (Continued): (N)
 3. Rate Group 7* |

	Through <u>January 28, 2026</u>	Beginning <u>January 29, 2026</u>	
Volumetric Revenue per Unit (kWh)	\$0.085570	\$0.095067	
Monthly Allowed Revenue per Customer			
Month			
January	\$434.81	\$482.98	
February	\$384.10	\$425.61	
March	\$414.37	\$458.90	
April	\$375.82	\$415.26	
May	\$380.19	\$419.46	
June	\$378.58	\$417.62	
July	\$405.76	\$448.07	
August	\$410.50	\$453.22	
September	\$368.04	\$406.33	
October	\$385.98	\$426.22	
November	\$395.27	\$437.17	
December	\$442.41	\$490.70	

*Rates are effective upon the effective date of the Commission's approval of Schedule 558 Electric Vehicle Charging General Service (N)

5. **TERM:** Accruals under this mechanism shall continue indefinitely until either the Company requests or the Commission orders the mechanism to be discontinued. If this mechanism is discontinued, amounts remaining in the Delivery Revenue Decoupling Adjustment and Fixed Power Cost Revenue Decoupling Adjustment balancing accounts at that time will continue to be amortized through the rates charged under this schedule until the balances are cleared.


(Continued on Sheet No. 142-H)

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**SCHEDULE 142
 REVENUE DECOUPLING ADJUSTMENT MECHANISM (Continued)**

6. **MONTHLY DECOUPLING RATES:** The rates shown below for each schedule shall be added to the monthly rate(s) for each schedule identified thereby changing the rate charged for electric service. Customer bills shall reflect the sum of this Schedule 142 rate and the rate(s) otherwise charged for electric service. (C)


SCHEDULE / Component	Delivery Revenue Decoupling Rate	Fixed Power Cost Revenue Decoupling	Schedule 142 Total Effective Rate	
7 / Energy Charge	\$(0.001804)	\$(0.000612)	\$(0.002416) per kWh	(I) (I) (I)
307, 317 & 327 / Energy Charge	\$0.000000	\$0.000000	\$0.000000 per kWh	(D) I (D)
8 & 24 / Energy Charge	\$0.000697	\$0.000903	\$0.001600 per kWh	(I) (I) (I)
324 / Energy Charge	\$0.000000	\$0.000000	\$0.000000 per kWh	(D)
7A, 11, 25, 29, 35 & 43 / Energy Charge	\$(0.001723)	\$(0.000273)	\$(0.001996) per kWh	(R) (I) (R)
12 & 26 / Energy Charge		\$(0.000568)	\$(0.000568) per kWh	(D) (R) (R)
12 & 26 / Demand Charge	\$(2.49)		\$(2.49) per kW	I (R) (R)
10 & 31 / Energy Charge		\$(0.000370)	\$(0.000370) per kWh	(D) (I) (I)
10 & 31 / Demand Charge	\$(0.86)		\$(0.86) per kW	(R) (R)
Special Contracts / Energy Charge	\$0.001300	\$0.000000	\$0.001300 per kWh	(I) (I) (I)

7. **ADJUSTMENTS:** Rates in this schedule and those rates reflected in the schedules for electric service to which this mechanism applies, as listed in the Applicability section above, are subject to adjustment by such other schedules in this tariff as may apply.
8. **GENERAL RULES AND PROVISIONS:** Service under this schedule is subject to the General Rules and Provisions in this tariff (Schedule 80) as they may be modified from time to time and other schedules of such tariff that may apply as they may be modified from time to time.

(Continued on Sheet No. 142-I)

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 Birud D. Jhaveri **Title:** Director, Regulatory Affairs