



March 28, 2025

Filed Via Web Portal

Jeff Killip, Executive Director and Secretary Washington
Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**RE: Advice No. 2025-23
Puget Sound Energy’s Natural Gas Tariff Revision**

Dear Executive Director Killip:

Pursuant to RCW 80.28.060 and WAC 480-80-101 and -105, please find enclosed for filing the following proposed revisions to the WN U-2, tariff for natural gas service of Puget Sound Energy (“PSE” or the “Company”):

12 th Revision	Sheet No. 1140-B	Property Tax Tracker (Continued)
---------------------------	------------------	----------------------------------

The purpose of this filing is to implement changes to rates under the Property Tax Tracker mechanism, as provided in the Commission’s Order 07 (Final Order Granting Petition) in Dockets UE-121697 and UG-121705 (consolidated) which was combined with the Commission’s Order 07 (Final Order Authorizing Rates) in Dockets UE-130137 and UG-130138 (consolidated) (“Order 07”) and the Commission’s Final Order Settlement Stipulation and Agreement in Dockets UE-220066, UG-220067 and UG-210918 (consolidated). Natural Gas Supplemental Schedule 140 is filed annually to recover property tax costs in the current year and true up rates and property tax costs from the prior year.

This proposal represents a \$4.9 million revenue requirement increase from the previous year. The change results in an overall average 0.37 percent increase in customer bills. Some rate schedules would see a decrease. The typical residential customer using 64 therms per month would experience a \$0.28 increase in their monthly bill or 0.29 percent increase.

Bill assistance programs such as PSE’s Bill Discount Rate (“BDR”), PSE Home Energy Lifeline Program (“HELP”), the Low Income Home Energy Assistance Program (“LIHEAP”), Past-due Bill Forgiveness (an Arrearage Management Plan which launched in October 2025), and the Salvation Army Warm Home Fund (“WHF”) are available to qualified customers who need help with their energy bills. PSE customers can go to pse.com/assistance or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

The tariff sheet described herein reflects an issue date of March 28, 2025, and an effective date of May 1, 2025. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed through web, telephone and mail access in accordance with WAC 480-90-193. Notice to the public under the provisions of WAC 480-90-194 will be provided within 30 days of the May 1, 2025 effective date.

Please contact Julie Waltari at julie.waltari@pse.com for additional information about this filing. If you have any other questions, please contact me at birud.jhaveri@pse.com.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
Puget Sound Energy
PO Box 97034, BEL10W
Bellevue, WA 98009-9734
Birud.Jhaveri@pse.com

cc: Tad O'Neill, Public Counsel
Sheree Carson, Perkins Coie
Ed Finklea, AWEC

Attachments: Natural Gas Tariff Sheet (listed above)
Revenue Requirement Work Paper
Rate Design Work Paper

**PUGET SOUND ENERGY
Natural Gas Tariff**

**SUPPLEMENTAL SCHEDULE 140
Property Tax Tracker (Continued)**

4. Rates:

MONTHLY RATE: The surcharge rate shown below shall be added to the rate(s) shown on each schedule for natural gas service.

<u>Schedule</u>	<u>Deferral Rate</u>	<u>Base Property Tax Rate</u>	<u>Schedule 140 Total Effective Rate</u>	
16	\$0.06	\$0.35	\$0.41 per mantle	(I) (R) (I)
23 and 53	\$0.00297	\$0.01818	\$0.02115 per therm	(R)
31 and 31T	\$0.00366	\$0.02235	\$0.02601 per therm	(I)
41 and 41T	\$0.00141	\$0.00860	\$0.01001 per therm	(I)
85 and 85T	\$0.00072	\$0.00442	\$0.00514 per therm	
86 and 86T	\$0.00083	\$0.00510	\$0.00593 per therm	(R)
87 and 87T	\$0.00047	\$0.00289	\$0.00336 per therm	(I) (I)
Special Contracts	\$0.00009	\$0.00056	\$0.00065 per therm	(R) (R)
88T	\$0.00011	\$0.00069	\$0.00080 per therm	(C) (I) (R) (R)

5. **Adjustments:** Rates in this schedule and those rates reflected in the schedules for natural gas service to which the surcharge in the Rate section above applies, are subject to adjustment by such other schedules in this tariff as may apply.

6. **General Rules and Regulations:** Service under this schedule is subject to the general Rules and Regulations contained in this tariff as they may be modified from time to time and other schedules of such tariff that may from time to time apply as they may be modified from time to time.

Issued: March 28, 2025
Advice No.: 2025-23

Effective: May 1, 2025

Issued By Puget Sound Energy

By:  Birud D. Jhaveri

Title: Director, Regulatory Affairs