



April 16, 2026

Filed Via Web Portal

Jeff Killip, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Docket UE-260128 (Advice No. 2026-05) – Do Not Redocket
Puget Sound Energy’s Electric Tariff Revision**

Dear Executive Director Killip:

Puget Sound Energy (“PSE”) hereby submits in connection with Docket UE-260128 the following revised electric tariff sheet and a revised work paper as substitutions for the work paper and tariff sheets that accompanied its February 27, 2026 filing, under Advice No. 2026-05.

WN U-60, Tariff G - (Electric Tariff):

39th Revision	Sheet No. 120-B	Electricity Conservation Service Rider (Continued)
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The purpose of this substitute filing is to remove proposed additions of Schedule 55, 56, 58, and 59 pole charges that were included in PSE's original February 27, 2026 filing. The associated revenue is recovered through existing base rates consistent with PSE’s original cost allocation and rate design, resulting in no new rate increases. Additionally, the originally filed rate for Schedule 57 was retained for consistency with the initial filing. This change does not increase the rates contained in the pending tariff sheet. There are no changes to the overall revenue requirement or the overall bill impact from PSE's original filing.

The tariff sheet described herein reflects the original issue date of February 27, 2026, and the original effective date of May 1, 2026. Posting of proposed tariff changes, as required by WAC 480-100-193, is being accomplished by posting the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter.

Please contact Chris Mickelson at christopher.mickelson@pse.com or Julie Waltari at julie.waltari@pse.com for additional information about this filing. If you have any other questions, please contact me at Birud.Jhaveri@pse.com.

Jeff Killip, Executive Director and Secretary
April 16, 2026
Page 2 of 2

PROPOSED

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
Puget Sound Energy
PO Box 97034, BEL10W
Bellevue, WA 98009-9734
Birud.Jhaveri@pse.com

cc: Tad O'Neill, Public Counsel
Sheree Carson, Perkins Coie

Attachments:

Substitute - Electric Tariff Sheet (listed above)
Substitute - Cost of Service Work Paper



As

February 27, 2026

Filed Via Web Portal

Jeff Killip, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Advice No. 2026-05
PSE's Electric Tariff Filing**

Dear Executive Director Killip:

Puget Sound Energy ("PSE") hereby submits proposed revisions to its electric Schedule 120, Electricity Conservation Service Rider. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, includes revisions to the following electric tariff sheets.

WN U-60, Tariff G - (Electric Tariff):

34 th Revision	Sheet No. 120	Electricity Conservation Service Rider
35 th Revision	Sheet No. 120-A	Electricity Conservation Service Rider (Continued)
38 th Revision	Sheet No. 120-B	Electricity Conservation Service Rider (Continued)
33rd Revision	Sheet No. 120-C	Electricity Conservation Service Rider (Continued)
31st Revision	Sheet No. 120-D	Electricity Conservation Service Rider (Continued)
32nd Revision	Sheet No. 120-E	Electricity Conservation Service Rider (Continued)
15 th Revision	Sheet No. 120-F	Electricity Conservation Service Rider (Continued)
13 th Revision	Sheet No. 120-G	Electricity Conservation Service Rider (Continued)

The purpose of this tariff filing is to implement changes to rates under the conservation service rider schedule, as provided in the following dockets: the Commission's order in Docket UE-970686 (the "Order"); the Settlement Terms for Conservation ("Settlement") approved by the Commission in Docket UE-100177; and the Commission's Order 01 in Docket UE-250834

("Order 01").

In Docket UE-250834 the Commission approved PSE's 2026-2035 ten-year achievable conservation potential of 966,140 MWh and PSE's 2026-2027 EIA target of 193,228 MWh, as reported at the customer meter. The Commission also approved PSE's EIA penalty threshold of 156,781 MWh and decoupling penalty threshold of 9,661 MWh, subject to conditions outlined in Attachment A to Order 01. These conditions include requirements for program design, cost-effectiveness testing, equitable distribution of non-energy benefits, and continued use of the Electric Conservation Service Rider for recovery of approved conservation program costs.

This tariff filing revises the Electricity Conservation Rider charges for all tariff schedules. Schedule 448-459 rates are updated for 2026 at \$1.891/MWh based on the overall four-year electric conservation budget percent increase of 40%. The proposed rate changes reflect both an increase in the amount of approved costs budgeted for the upcoming year, the true-up and approval of actual costs, and actual collections over the past year. In addition, rates are included for tariff Schedule 558 Electric Vehicle Fleet Charging General Service, which was approved by the Commission in Docket UE-250266.

The revenue requirement requested in this filing is \$195.3 million, consisting of \$191.5 million for all customers except Schedule 448-459 customers taking service under Schedule 258 (including the 2026 program year budget and true-up of 2024 and 2025 actual costs), and \$3.8 million for the Schedule 448-459 customers. Schedule 120 also recovers costs associated with PSE's Net Metering Services in Schedule 150; in 2025, those actual costs were approximately \$4.9 million.

The increase over the revenue requirement of \$157.4 million from last year's filing under Docket UE-250123 is \$34.1 million (not including Schedule 448-459 customers taking service under Schedule 258 services).

The \$34.1 million net increase to the revenue requirement is comprised of the following:

- \$28.3 million – 2026 Program Year Budget
- \$-3.0 million – Spending Variance
- \$-1.0 million – Demand Response Performance Incentive Mechanism
- \$9.7 million – Load Variance and Revenue Sensitive Fee and Taxes

Expenditures fluctuated by conservation program in 2025 but generally ended up above budget. This trend was largely due to increased customer participation in programs and tracked the increase in savings. The 2025 budget was \$132.0 million (non-448-459) while actual expenditures were \$149.0 million, representing a 12.8 percent overspend. These expenditures will be reflected in PSE's 2025 Annual Report of Energy Efficiency Conservation Accomplishments to be filed on or around April 15, 2026.

Overall, this proposal represents a revenue impact increase of \$35.3 million and an increase for

customers affected by this tariff change of 0.85 percent in overall bills. A typical residential customer on Schedule 7 using 800 kWh per month would experience an increase of \$1.24 per month or 0.78 percent. When utilizing actual revenues as stated in the Company's most recent Commission Basis Report, the \$35.3 million would represent an average increase of 1.18 percent.

The tariff sheets described herein reflect an issue date of February 27, 2026, and an effective date of May 1, 2026. Posting of proposed tariff changes, as required by WAC 480-100-193, is being accomplished by posting the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the requested May 1, 2026, effective date.

Please contact Julie Waltari at julie.waltari@pse.com and Michael Kidd at michael.kidd@pse.com for additional information about this filing. For informal data requests, please contact PSEDRSDL@pse.com. If you have any other questions, please contact me at Birud.Jhaveri@pse.com.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
Puget Sound Energy
P. O. Box 97034, BEL10W
Bellevue, WA 98009-9734
Birud.Jhaveri@pse.com

cc: Tad O'Neill, Public Counsel
Sheree Carson, Perkins Coie

Attachments:

Electric Tariff Sheets (listed above)
Revenue Requirement Work Paper
Cost of Service Work Paper

PROPOSED

34th Revision of Sheet No. 120
Canceling 33rd Revision
of Sheet No. 120

WN U-60

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 120
Electricity Conservation Service Rider

- 1. Applicability:** To all bills for electric service calculated under all schedules contained in this tariff and all retail contracts for electrical service except where explicitly exempted.
- 2. Purpose:** This schedule implements surcharges to collect the costs incurred in providing services and programs under Schedule 83, Schedule 150, Schedule 195, and schedules numbered between 200 and 299, and between 307 and 331.

3. Monthly Rate:

<u>SCHEDULES 7, 307, 327</u>		(D)
Energy Charge:	\$0.009409 per kWh	(I)
<u>SCHEDULES 8, 24</u>		(D)
Energy Charge:	\$0.008833 per kWh	(I)
<u>SCHEDULES 7A, 11 & 25</u>		
Energy Charge:	\$0.008861 per kWh	(I)
<u>SCHEDULES 12 & 26</u>		
Energy Charge:	\$0.007501 per kWh	(I)
<u>SCHEDULE 29</u>		
Energy Charge:	\$0.007918 per kWh	(I)
<u>SCHEDULES 10 & 31</u>		
Energy Charge:	\$0.007580 per kWh	(I)
<u>SCHEDULE 35</u>		
Energy Charge:	\$0.004643per kWh	(I)
<u>SCHEDULE 43</u>		
Energy Charge:	\$0.011163 per kWh	(I)

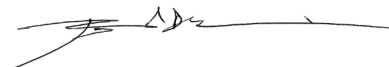
(Continued on Sheet No. 120-A)

Issued: February 27, 2026
Advice No.: 2026-05

Effective: May 1, 2026

Issued By Puget Sound Energy

By:



Birud D. Jhaveri

Title: Director, Regulatory Affairs

PROPOSED

35th Revision of Sheet No. 120-A
Canceling 34th Revision
of Sheet No. 120-A

WN U-60

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 120

Electricity Conservation Service Rider (Continued)

3. **Monthly Rate:** (Continued)

SCHEDULE 46
Energy Charge: \$0.009339 per kWh (I)

SCHEDULE 448, 449, 458 & 459
Energy Charge:
- Primary Voltage \$0.001891 per kWh (I)
- High Voltage \$0.001891 per kWh (I)

SCHEDULE 49
Energy Charge: \$0.006830 per kWh (I)

MICROSOFT SPECIAL CONTRACT
- Primary Voltage \$0.008503 per kWh (I)
- High Voltage \$0.008503 per kWh (I)
- Secondary Voltage \$0.008503 per kWh (I)

SCHEDULE 558
Energy Charge: \$0.008502 per kWh (D)

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(Continued on Sheet No. 120-B)

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Birud D. Jhaveri

Title: Director, Regulatory Affairs

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38th Revision of Sheet No. 120-B

Canceling 37th Revision

of Sheet No. 120-B

WN U-60

**PUGET SOUND ENERGY
Electric Tariff G**

SCHEDULE 120

Electricity Conservation Service Rider (Continued)

3. MONTHLY RATE: (Continued)

SCHEDULES 50-56 & 58-59

Lighting Energy Charge:

Lamp Wattage Per Lamp

0-30 Watt \$0.03

30.01-60 Watt \$0.07

60.01-90 Watt \$0.12

90.01-150 Watt \$0.18

150.01-240 Watt \$0.31

240.01-340 Watt \$0.41

340.01-600 Watt \$0.64

600.01-1,000 Watt \$1.60

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SCHEDULES 51, 53, 55-56 & 58-59

Smart LED Energy Charge: \$0.004652 per kWh

SCHEDULE 57

Lighting Energy Charge: Connected Load at \$0.03892 per Watt

(M) Transferred from Sheet Nos. 120-E and 120-G, respectively

(Continued on Sheet No. 120-C)

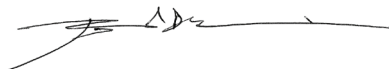
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By:



Birud D. Jhaveri

Title: Director, Regulatory Affairs

PROPOSED

33rd Revision of Sheet No. 120-C
Canceling 32nd Revision
of Sheet No. 120-C

WN U-60

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 120
Electricity Conservation Service Rider (Continued)

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By:



Birud D. Jhaveri

Title: Director, Regulatory Affairs

PROPOSED

13th Revision of Sheet No. 120-G

Canceling 12th Revision

of Sheet No. 120-G

WN U-60

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 120

Electricity Conservation Service Rider (Continued)

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(K) Transferred to Sheet No. 120-B

(Continued on Sheet No. 120-H)

Issued: February 27, 2026
Advice No.: 2026-05

Effective: May 1, 2026

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By:



Birud D. Jhaveri

Title: Director, Regulatory Affairs