



Puget Sound Energy
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pse.com

March 30, 2026

Filed Via Web Portal

Jeff Killip, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Advice No. 2026-09
PSE’s Electric Tariff Filing**

Dear Executive Director Killip:

Pursuant to RCW 80.28.060 and WAC 480-80-101 and -105, please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy (“PSE” or the “Company”):

Electric Tariff G:

4th Revision	Sheet No. 141TEP-A	Transportation Electrification Plan Adjustment Rider (Continued)
3rd Revision	Sheet No. 141TEP-B	Transportation Electrification Plan Adjustment Rider (Continued)

The purpose of this tariff filing is to implement changes to rates under Schedule 141TEP – Transportation Electrification Plan Adjustment Rider¹, which allows PSE to recover the costs of its Commission-acknowledged Transportation Electrification Plan (“TEP”)² covering 2021 through 2026. Such costs will include return on rate base, depreciation, and O&M expenses to enable the TEP and are included in the implementation of the products and services such as those offered under Schedule 552 Electric Vehicle Residential Charging Products and Services and Schedule 554 Electric Vehicle Low Income Transportation Service.

¹ Established in compliance with the Commission’s Order 24/10 in consolidated Dockets UE-220066, UG-220067 and UG-210918.

² Acknowledged on August 12, 2021, under Docket UE-210191. Acknowledgement letter: <https://apiproxy.utc.wa.gov/cases/GetDocument?docID=91&year=2021&docketNumber=210191>. As noted in PSE’s original cover letter within Docket UE-210191, 25% of the original TEP budget was dedicated to support disadvantaged communities and income eligible customers.

Overall, this proposal represents a revenue requirement decrease of \$1.5 million. This decrease is due primarily to an increase in the true-up of rates in this schedule from a payable of \$0.8 million in last year's filing to a payable of \$2.2 million in this year's filing. Additionally, operating expenses for TEP programs are expected to be lower by \$2.4 million than for the prior year, which was almost fully offset by a \$2.3 million increase in plant return and depreciation over the prior year.

The previously mentioned payable of \$2.2 million for the current year true-up consists of spending \$3.1 million less O&M than was originally forecasted offset by two additional factors. The first factor is a volumetric true-up of \$1.7 million for the difference between the revenues set in rates for Schedule 141TEP and the amounts that were actually collected. The second is lower rate base return and depreciation of \$0.8 million than was originally forecasted when setting the rate in last year's filing.

Also provided with this year's filing is an attachment explaining the variances in O&M and rate base that are the cause of the \$2.2 million true-up. The attachment also provides additional information related to the forecasted 2026 capital additions PSE is requesting to recover in this filing.

This proposal represents an electric revenue decrease of \$1.5 million or a 0.04 percent decrease in overall customer bills for Schedule 141TEP. However, customers with service under Schedule 46 High Voltage Interruptible Service will see an average increase of 0.09 percent. The typical electric residential customer on Schedule 7 using 800 kWhs per month would experience a decrease of \$0.06 or 0.04 percent. When utilizing actual revenues as stated in the Company's most recent Commission Basis Report, the decrease of \$1.5 million represents an average decrease of 0.04 percent.

Bill assistance programs such as PSE's Bill Discount Rate, PSE Home Energy Lifeline Program ("HELP"), the Low Income Home Energy Assistance Program ("LIHEAP"), and the Salvation Army Warm Home Fund are available to qualified customers who need help with their energy bills. PSE customers can go online to pse.com or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

Please note that Attachments C and D submitted with this filing contain commercially sensitive vendor information. PSE requests that work paper tabs marked confidential be accorded confidential treatment. Pursuant to WAC 480-07-160, they have been marked "Shaded information is designated as confidential per WAC 480-07-160."

The tariff sheets described herein reflect an issue date of March 30, 2026, and an effective date of May 1, 2026. Posting of proposed tariff changes, as required by WAC 480-100-193, is being accomplished by posting the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the requested May 1, 2026, effective date.

Please contact Julie Waltari at julie.waltari@pse.com and Michael Kidd at michael.kidd@pse.com for additional information about this filing. For informal data requests, please contact PSEDRSDL@pse.com. If you have any other questions, please contact me at Birud.Jhaveri@pse.com.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
Puget Sound Energy
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cc: Tad O'Neill, Public Counsel
Sheree Carson, Perkins Coie

Attachments:

Electric Tariff Sheets (listed above)
Revenue Requirement Work Paper
Cost of Service – Rate Design Work Paper
Revenue Requirement Narrative
Attachment A – Enel X Market Exit Notification
Attachment B – Shell Market Exit Notification
Attachment C – Enel X Impact Analysis Workbook (Confidential and Redacted)
Attachment D – RFP Evaluation Workbook (Confidential and Redacted)

PROPOSED

4th Revision of Sheet No. 141TEP-A
Canceling 3rd Revision
of Sheet No. 141TEP-A

WN U-60

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141TEP
TRANSPORTATION ELECTRIFICATION PLAN
ADJUSTMENT RIDER (Continued)

TRUE-UP: Each year, the Company estimates the amount of costs to be included in the Transportation Electrification Plan Adjustment Rider rates based on budgets for the implementation of the Company's Transportation Electrification Plan approved by the Commission, as well as provides for a true-up of amounts from the prior rate period. Amounts to include in each year's true-up are:

- a. A true-up equal to the actual operating expenses and depreciation and return on rate base paid or incurred minus the amounts set in rates for that rate period;
- b. A true-up will be included for the difference between what was expected to be collected when rates were set the previous year versus the amount actually collected that is due to variances in load; and
- c. As part of the annual filing, the Company will provide reports of the actual amounts for operating and maintenance expenses and rate base items that are included in the true-up calculation to allow for review by interested parties.

If a true-up calculation results in expenses/return being lower or actual revenues being higher than what was used to set rates, the amount will be a reduction to the amount to be otherwise collected under Schedule 141TEP during the current year. If a true-up calculation results in expenses/return being higher or actual revenues being lower than what was used to set rates, the resulting amount will be an addition to the amount to be otherwise collected under Schedule 141TEP during the current year.

MONTHLY RATE: The rate shown below and on the following sheets shall be added to the rate(s) shown on each schedule for electric service.

SCHEDULES 7, 307, 317, & 327

Energy Charge \$0.000520 per kWh (R)

SCHEDULES 7A, 11 & 25

Energy Charge \$0.000507 per kWh (R)

SCHEDULES 8, 24, & 324

Energy Charge \$0.000495per kWh (R)

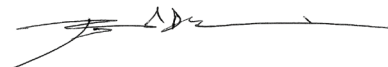
(Continued on Sheet No. 141TEP-B)

Issued: March 30, 2026
Advice No.: 2026-09

Effective: May 1, 2026

Issued By Puget Sound Energy

By:



Birud D. Jhaveri

Title: Director, Regulatory Affairs

PROPOSED

3rd Revision of Sheet No. 141TEP-B
Canceling 2nd Revision
of Sheet No. 141TEP-B

WN U-60

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141TEP
TRANSPORTATION ELECTRIFICATION PLAN
ADJUSTMENT RIDER (Continued)

MONTHLY RATE: (Continued)

SCHEDULES 12 & 26

Energy Charge \$0.000417 per kWh (R)

SCHEDULE 29

Energy Charge \$0.000535 per kWh (R)

SCHEDULES 10 & 31

Energy Charge \$0.000434 per kWh (R)

SCHEDULE 35

Energy Charge \$0.002134 per kWh (R)

SCHEDULE 43

Energy Charge \$0.000848 per kWh (R)

SCHEDULE 46

Energy Charge \$0.000663 per kWh (I)

SCHEDULE 49

Energy Charge \$0.000369 per kWh (R)

SCHEDULE 558

Energy Charge \$0.000479 per kWh (R)

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ADJUSTMENTS: Rates in this schedule and those rates reflected in the schedules for electric service to which the surcharge or credit in the Monthly Rate sections above apply, are subject to adjustment by such other schedules in this tariff as may apply.

GENERAL RULES AND PROVISIONS: Service under this schedule is subject to the General Rules and Provisions in this tariff (Schedule 80) as they may be modified from time to time and other schedules of such tariff that may from time to time apply as they may be modified from time to time.

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