



Puget Sound Energy  
P.O. Box 97034  
Bellevue, WA 98009-9734  
[pse.com](http://pse.com)

April 1, 2026

***Filed Via Web Portal***

Jeff Killip, Executive Director and Secretary  
Washington Utilities and Transportation Commission  
621 Woodland Square Loop SE  
Lacey, WA 98503

**RE: Advice No. 2026-16  
Puget Sound Energy’s Electric Tariff Revision**

Dear Executive Director Killip:

Pursuant to RCW 80.28.060 and WAC 480-80-101 and -105, please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy (“PSE” or the “Company”):

**WN U-60, Tariff G - (Electric Tariff):**

|                           |                 |                                  |
|---------------------------|-----------------|----------------------------------|
| 14 <sup>th</sup> Revision | Sheet No. 140-B | Property Tax Tracker (Continued) |
| 15 <sup>th</sup> Revision | Sheet No. 140-C | Property Tax Tracker (Continued) |
| 14 <sup>th</sup> Revision | Sheet No. 140-D | Property Tax Tracker (Continued) |
| 14 <sup>th</sup> Revision | Sheet No. 140-E | Property Tax Tracker (Continued) |
| 14 <sup>th</sup> Revision | Sheet No. 140-F | Property Tax Tracker (Continued) |
| 14 <sup>th</sup> Revision | Sheet No. 140-G | Property Tax Tracker (Continued) |
| 15 <sup>th</sup> Revision | Sheet No. 140-H | Property Tax Tracker (Continued) |
| 15 <sup>th</sup> Revision | Sheet No. 140-I | Property Tax Tracker (Continued) |
| 13 <sup>th</sup> Revision | Sheet No. 140-L | Property Tax Tracker (Continued) |
| 15 <sup>th</sup> Revision | Sheet No. 140-M | Property Tax Tracker (Continued) |
| 13 <sup>th</sup> Revision | Sheet No. 140-N | Property Tax Tracker (Continued) |
| 15 <sup>th</sup> Revision | Sheet No. 140-O | Property Tax Tracker (Continued) |
| 12 <sup>th</sup> Revision | Sheet No. 140-P | Property Tax Tracker (Continued) |
| 11 <sup>th</sup> Revision | Sheet No. 140-Q | Property Tax Tracker (Continued) |
| 1 <sup>st</sup> Revision  | Sheet No. 140-R | Property Tax Tracker (Continued) |

The purpose of this filing is to implement changes to rates under the Property Tax Tracker mechanism, as provided in the Commission's Order 07 (Final Order Granting Petition) in Dockets UE-121697 and UG-121705 (consolidated) and the Commission's Order 07 (Final Order Authorizing Rates) in Dockets UE-130137 and UG-130138 (consolidated) (“Order 07”) and the Commission’s Final Order Settlement Stipulation and Agreement in Dockets UE-220066/UG-220067 and UG-210918 (consolidated). Electric Schedule 140 is filed annually to recover property tax costs in the current year and true up rates and property tax costs from the prior year.

Jeff Killip, Executive Director and Secretary

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This update represents an electric revenue impact decrease of \$1.4 million or 0.03 percent decrease in overall customer bills for Schedule 140. The typical residential customer on Schedule 7 using 800 kWh per month would experience a decrease of \$0.07 or 0.05 percent decrease. When utilizing actual revenues as stated in the Company's most recent Commission Basis Report, the decrease of \$1.4 million represents an average decrease of 0.04 percent.

Bill assistance programs such as PSE's Bill Discount Rate ("BDR"), PSE Home Energy Lifeline Program ("HELP"), the Low Income Home Energy Assistance Program ("LIHEAP"), Past-due Bill Forgiveness (an Arrearage Management Plan which launched in October 2025), and the Salvation Army Warm Home Fund ("WHF") are available to qualified customers who need help with their energy bills. PSE customers can go to [pse.com/assistance](https://pse.com/assistance) or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

The tariff sheets described herein reflect an issue date of April 1, 2026, and an effective date of May 1, 2026. Posting of proposed tariff changes, as required by WAC 480-100-193, is being accomplished by posting the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the requested May 1, 2026, effective date.

Please contact Julie Waltari at [julie.waltari@pse.com](mailto:julie.waltari@pse.com) and Michael Kidd at [michael.kidd@pse.com](mailto:michael.kidd@pse.com) for additional information about this filing. For informal data requests, please contact [PSEDRSDL@pse.com](mailto:PSEDRSDL@pse.com). If you have any other questions, please contact me at [Birud.Jhaveri@pse.com](mailto:Birud.Jhaveri@pse.com).

Sincerely,

*/s/ Birud D. Jhaveri*

Birud D. Jhaveri  
Director, Regulatory Affairs  
Puget Sound Energy  
P. O. Box 97034, BEL10W  
Bellevue, WA 98009-9734  
[Birud.Jhaveri@pse.com](mailto:Birud.Jhaveri@pse.com)

cc: Tad O'Neill, Public Counsel  
Sheree Carson, Perkins Coie  
Attachments: Electric Tariff Sheets (listed above)  
Revenue Requirement Work Paper  
Rate Spread Design Work Paper

PROPOSED

14th Revision of Sheet No. 140-B  
Canceling 13th Revision  
of Sheet No. 140-B

WN U-60

**PUGET SOUND ENERGY**  
**Electric Tariff G**

**SCHEDULE 140**  
**Property Tax Tracker (Continued)**

**4. Monthly Rate:** The surcharge rate shown below and on the following sheets shall be added to the rate(s) shown on each schedule for electric service.

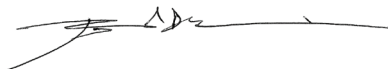
| Schedule              | -----Energy Charge-----   |               | Schedule 140 Total<br>Effective Rate |             |
|-----------------------|---------------------------|---------------|--------------------------------------|-------------|
|                       | Base Property<br>Tax Rate | Deferral Rate |                                      |             |
| 7, 307, 317 & 327     | \$0.002243                | \$(0.000233)  | \$0.002010 per KWh                   | (R)(R)(R)   |
| 7A                    | \$0.001859                | \$(0.000193)  | \$0.001666 per KWh                   |             |
| 8, 24 & 324           | \$0.002010                | \$(0.000209)  | \$0.001801 per KWh                   |             |
| 11 & 25               | \$0.001859                | \$(0.000193)  | \$0.001666 per KWh                   | (R)   (R)   |
| 12 & 26               | \$0.001497                | \$(0.000155)  | \$0.001342 per KWh                   | (I)   (I)   |
| 29                    | \$0.001671                | \$(0.000173)  | \$0.001498 per KWh                   | (R)   (R)   |
| 10 & 31               | \$0.001577                | \$(0.000164)  | \$0.001413 per KWh                   | (I)   (R)   |
| 35                    | \$0.003433                | \$(0.000356)  | \$0.003077 per KWh                   | (I) (R) (I) |
| Special Contracts:    |                           |               |                                      |             |
| <u>Metering Point</u> |                           |               |                                      |             |
| Secondary Voltage     | \$0.000855                | \$(0.000089)  | \$0.000766 per KWh                   | (R)(R)(R)   |
| Primary Voltage       | \$0.000855                | \$(0.000089)  | \$0.000766 per KWh                   |             |
| High Voltage          | \$0.000855                | \$(0.000089)  | \$0.000766 per KWh                   | (R)(R)(R)   |

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By:



**Birud D. Jhaveri**

**Title:** Director, Regulatory Affairs

























**PUGET SOUND ENERGY**  
**Electric Tariff G**

**SCHEDULE 140**  
**Property Tax Tracker (Continued)**

**4. Monthly Rate (Continued):**

(C)

SCHEDULES 50-56 & 58-59 (Non-LED - Lighting)

(D) (N)

Energy Charge:

| (N)

Per Lamp

| (T)

| <u>Lamp Wattage</u> | <u>Base Property</u> |                      | <u>Schedule 140 Total</u>      |  | (D) | (T)             |
|---------------------|----------------------|----------------------|--------------------------------|--|-----|-----------------|
|                     | <u>Tax Rate</u>      | <u>Deferral Rate</u> | <u>Effective Rate per Lamp</u> |  |     |                 |
| 0-30 Watt           | \$0.05               | \$(0.01)             | \$0.04                         |  | (D) | (R)(R)          |
| 30.01-60 Watt       | \$0.11               | \$(0.01)             | \$0.10                         |  | (K) |                 |
| 60.01-90 Watt       | \$0.17               | \$(0.02)             | \$0.15                         |  |     | (R) (R)         |
| 90.01-150 Watt      | \$0.26               | \$(0.03)             | \$0.23                         |  |     | (R)             |
| 150.01-240 Watt     | \$0.45               | \$(0.05)             | \$0.40                         |  | (K) |                 |
| 240.01-340 Watt     | \$0.60               | \$(0.06)             | \$0.54                         |  |     |                 |
| 340.01-600 Watt     | \$0.94               | \$(0.10)             | \$0.84                         |  | (D) |                 |
| 600.01-1,000 Watt   | \$2.34               | \$(0.24)             | \$2.10                         |  | (D) | (D) (R) (R) (R) |

SCHEDULES 51, 53, 55-56 & 58-59 (LED - Lighting)

(M) (C)

Energy Charge:

| (N)

Per kWh

| (T)

| <u>Base Property</u> |                      | <u>Schedule 140 Total</u>     |  | (D)                 |
|----------------------|----------------------|-------------------------------|--|---------------------|
| <u>Tax Rate</u>      | <u>Deferral Rate</u> | <u>Effective Rate per kWh</u> |  |                     |
| \$0.006801           | \$(0.000706)         | \$0.006095                    |  | (M) (D) (R) (R) (R) |

SCHEDULE 57 (Continuous - Lighting)

(M) (C)

Energy Charge:

| (N)

Connected Load per Watt

|

| <u>Base Property</u> |                      | <u>Schedule 140 Total</u>      |  | (T)                 |
|----------------------|----------------------|--------------------------------|--|---------------------|
| <u>Tax Rate</u>      | <u>Deferral Rate</u> | <u>Effective Rate per Watt</u> |  |                     |
| \$0.05690            | \$(0.00591)          | \$0.05099                      |  | (M) (D) (I) (I) (I) |

(K) Transferred to Sheet No. 140-R

(M) Transferred from Sheet No. 140-R & Sheet No. 140-N, Respectively

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**Birud D. Jhaveri**

**Title:** Director, Regulatory Affairs

PROPOSED

1st Revision of Sheet No. 140-R  
Canceling Original  
of Sheet No. 140-R

WN U-60

**PUGET SOUND ENERGY**  
**Electric Tariff G**

**SCHEDULE 140**  
**Property Tax Tracker (Continued)**

**4. Monthly Rate (Continued):**

(C)  
(C)

SCHEDULES 58 & 59 (Pole - Lighting)

(K) (M) (N) (C)

Pole Charge:

| |  
| | (N)

|                 | <u>Base Property</u> | <u>Per Pole</u>      | <u>Schedule 140 Total</u>      |                 |
|-----------------|----------------------|----------------------|--------------------------------|-----------------|
|                 | <u>Tax Rate</u>      | <u>Deferral Rate</u> | <u>Effective Rate per Pole</u> |                 |
| Post 10/28/1999 | \$0.04               | \$(0.00)             | \$0.04                         | (K)             |
|                 |                      |                      |                                | (D)             |
|                 |                      |                      |                                | (M) (R) (R) (R) |

**5. Adjustments:** Rates in this schedule and those rates reflected in the schedules for electric service to which the surcharge in the Rate section above applies, are subject to adjustment by such other schedules in this tariff as may apply.

|  
|  
|  
(D)

**6. General Rules and Provisions:** Service under this schedule is subject to the General Rules and Provisions in this tariff (Schedule 80) as they may be modified from time to time and other schedules of such tariff that may from time to time apply as they may be modified from time to time.

(M) Transferred from Sheet No. 140-Q

(K) Transferred to Sheet No. 140-Q

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