PUGET SOUND ENERGY PROPOSED

Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
pse.com

October 27, 2026

Filed Via Web Portal

Jeff Killip, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

RE: Advice No. 2026-31
Puget Sound Energy's Electric Tariff Revision

Dear Executive Director Killip:

Pursuant to RCW 80.28.060, WAC 480-80-101 and -105, and WAC 480-07-880, enclosed are the following revised tariff sheets filed in compliance with paragraph 33 of the Commission's Order 01 in Docket UE-260337.

WN U-60, Tariff G - (Electric Tariff):

6th Revision	Sheet No. 95-E.3	Power Cost Adjustment Clause (Continued)
4th Revision	Sheet No. 95-E.4	Power Cost Adjustment Clause (Continued)
4th Revision	Sheet No. 95-E.5	Power Cost Adjustment Clause (Continued)
4th Revision	Sheet No. 95-E.6	Power Cost Adjustment Clause (Continued)
4th Revision	Sheet No. 95-E.7	Power Cost Adjustment Clause (Continued)
4th Revision	Sheet No. 95-E.8	Power Cost Adjustment Clause (Continued)
4th Revision	Sheet No. 95-E.9	Power Cost Adjustment Clause (Continued)
5th Revision	Sheet No. 95-E.10	Power Cost Adjustment Clause (Continued)
1st Revision	Sheet No. 95-E.11	Power Cost Adjustment Clause (Continued)
7th Revision	Sheet No. 139-F	Voluntary Long Term Renewable Energy Purchase Rider (Continued)

On April 30, 2026, Puget Sound Energy ("PSE" or "the Company") filed with the Commission the Petition of PSE for Approval of its 2025 Power Cost Adjustment ("PCA") Annual Report, which requested approval of the methodology to recover the remaining 2025 PCA customer deferral balance, and correspondingly adjust credits for Green Direct customers. This was assigned Docket UE-260337. On September 24, 2026, at its Open Meeting, the Commission entered Order 01 ("Order"), which approved the Company's PCA Annual Report, and subject to refund authorized recovery of the remaining customer portion of the PCA deferral balance through Schedule 95 Power Cost Adjustment Clause, as well as corresponding revisions to Schedule 139 Voluntary Long-Term Renewable Energy Purchase Rider (also referred to as Green Direct). The approved Schedule 95 rates result in an overall revenue decrease of $15.7

PROPOSED

million or 0.38 percent in electric rates for customers through a reduction in charges associated with power supply cost recovery. However, High Voltage Interruptible Service Schedule 46 customers will experience a rate increase of 0.26 percent. The approved 19.68 percent reduction only to the Schedule 139 Supplemental Energy Charge Credit results in an increase for customers taking this optional service. Pursuant to the Order, the Company submits revised tariff sheets for Electric Schedule 95 and Electric Schedule 139, with a tariff sheet effective date of December 11, 2026, and a rate implementation date of January 1, 2027.

Consistent with the Order, the Schedule 95 revisions recover the remaining PCA customer deferral balance over a 12-month period beginning January 1, 2027. After calculation of interest and gross-up for revenue-sensitive fees and taxes, the forecasted customer imbalance results in a revenue requirement of approximately $62.6 million to be recovered through Schedule 95 supplemental rates effective January 1, 2027. The Schedule 139 revisions update the Supplemental Energy Charge Credit applicable to Renewable Subscription Resource Option customers, ensuring those customers remain excluded from recovery of PCA-related costs through Schedule 95.

For a typical residential customer on Schedule 7 consuming 800 kWh per month, the Schedule 95 rate adjustment will result in a decrease of approximately $0.59 per month, or 0.36 percent, and Schedule 139 rates will increase with a reduction to its Energy Charge Credit of 1.29 percent, or $0.000703 per kWh, effective January 1, 2027.

Bill assistance programs such as PSE's Bill Discount Rate ("BDR"), PSE Home Energy Lifeline Program ("HELP"), the Low-Income Home Energy Assistance Program ("LIHEAP"), Past Due Bill Forgiveness and Arrearage Management Plan, and the Salvation Army Warm Home Fund ("WHF") are available to qualified customers who need help with their energy bills. PSE customers can go online to pse.com/assistance or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

The tariff sheets described herein reflect an issue date of October 27, 2026, and an effective date of December 11, 2026. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed through web, telephone, and mail access in accordance with WAC 480-100-193. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the December 11, 2026, effective date.

Please contact Julie Waltari at Tariffs@pse.com for additional information about this filing.
Note to Records Center: Please send final approved tariff sheets to Reg_Compliance@pse.com.

PROPOSED

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
Puget Sound Energy

cc: Tad O'Neill, Public Counsel
Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheets (listed above)
Work paper – Revenue Requirement
Work paper – Schedule 95 Rate Design
Work paper – Schedule 139 Rate Design

PROPOSED

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 95
POWER COST ADJUSTMENT CLAUSE (Continued)

7. **SUPPLEMENTAL SURCHARGE/REFUND PURPOSE:** To collect or return the surcharge or refund due related to an imbalance in the Company's PCA mechanism.

8. **SUPPLEMENTAL RATE**: The following supplemental rates are to be effective starting on the effective date of this tariff sheet and continuing through December 31, 2027, and are subject to refund consistent with the Commission's Order 01 in Docket UE-260337. (C) (N) (N)

   True-Up: Following the January 2027 through December 2027 surcharge period, any residual balance due to (credit) or owed from (surcharge) Customers will be returned or collected as determined in future compliance filings or other proceeding. (C) (C)

	Energy Charge			
	Effective January 1, 2026 – December 31, 2026	Effective January 1, 2027 - December 31, 2027	(D) I I I	(C) (C) (C)
SCHEDULES 7, 307 & 327	$0.003673 per kWh	$0.002941 per kWh	I	(D) (T) (R)
SCHEDULES 8 & 24	$0.003908 per kWh	$0.003080 per kWh	I	(D) (T) (R)
SCHEDULES 7A, 11 & 25	$0.003837 per kWh	$0.003055 per kWh	I	(R)
SCHEDULES 12, 26 & 26P	$0.003253 per kWh	$0.002706 per kWh	I	(R)
SCHEDULE 29	$0.003994 per kWh	$0.002866 per kWh	I	(R)
SCHEDULES 10 & 31	$0.003593 per kWh	$0.002815 per kWh	I	(R)
SCHEDULE 35	$0.003204 per kWh	$0.002336 per kWh	(D)	(R)

(Continued on Sheet No. 95-E.4)

PROPOSED

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 95
POWER COST ADJUSTMENT CLAUSE (Continued)

8. **SUPPLEMENTAL RATE** (Continued):

	Energy Charge			
	Effective January 1, 2026 – December 31, 2026	Effective January 1, 2027 – December 31, 2027		
SCHEDULE 43	$0.004069 per kWh	$0.003241 per kWh	(D) I I I I	(C) (C) (C) (R)
SCHEDULE 46	$0.003591 per kWh	$0.003947 per kWh	I I	(I)
SCHEDULE 49	$0.003548 per kWh	$0.002693 per kWh	I I	(R)
SCHEDULE 558	$0.003596 per kWh	$0.002974 per kWh	(D)	(R)

(D)
I
I
I
I
I
I
I
I
I
I
I
I
I
I
I
I
I
I
I
(D)

(Continued on Sheet No. 95-E.5)

PROPOSED

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 95
POWER COST ADJUSTMENT CLAUSE (Continued)

9. **LIGHTING SUPPLEMENTAL RATE** (Continued)**:**

SCHEDULES 51, 53-56, & 58-59 SMART LED

	Effective January 1, 2026 – December 31, 2026	Effective January 1, 2027 – December 31, 2027
Energy Charge:	$0.003936 per kWh	$0.003212 per kWh

SCHEDULES 50-56 & 58-59

Lamp Wattage	Effective January 29, 2026 – December 31, 2026 Monthly Rate per Lamp	Effective January 1, 2027 – December 31, 2027 Monthly Rate per Lamp
0-30 Watt	$0.03	0.02
30.01-60 Watt	$0.06	0.05
60.01-90 Watt	$0.10	0.08
90.01-150 Watt	$0.16	0.12
150.01-240 Watt	$0.27	0.21
240.01-340 Watt	$0.36	0.28
340.01-600 Watt	$0.57	0.43
600.01-1,000 Watt	$1.42	1.08

SCHEDULE 57

	Effective January 29, 2026 – December 31, 2026	Effective January 1, 2027 – December 31, 2027
Monthly Rate per Watt of Connected Load:	$0.00101	$0.02631

(C) (M) (C)
(D) (N) (C)
(N) (C)
(N) (N)
(R)
(C)
(N) (C)
(N) (N)
(R)
(M)
(R)
(N) (N)
(N) (N)
(I)

(M) Transferred from Sheet No. 95-E.11

(Continued on Sheet No. 95-E.6)

PROPOSED

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 95
POWER COST ADJUSTMENT CLAUSE (Continued)

This page intentionally left blank for future use. (D) (T)

(D)

(D)

(Continued on Sheet No. 95-E.7)

PROPOSED

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 95
POWER COST ADJUSTMENT CLAUSE (Continued)

This page intentionally left blank for future use. (D) (T)

(D)

(Continued on Sheet No. 95-E.8)

PROPOSED

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 95
POWER COST ADJUSTMENT CLAUSE (Continued)

This page intentionally left blank for future use. (D) (T)

(D)

(Continued on Sheet No. 95-E.9)

PROPOSED

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 95
POWER COST ADJUSTMENT CLAUSE (Continued)

This page intentionally left blank for future use. (D) (T)

(D)

(Continued on Sheet No. 95-E.10)

SCHEDULE 95
POWER COST ADJUSTMENT CLAUSE (Continued)

This page intentionally left blank for future use. (D) (T)

(D)

SCHEDULE 95
POWER COST ADJUSTMENT CLAUSE (Continued)

This page intentionally left blank for future use. (K) (T)

(K)

(K) Transferred to Sheet No. 95-E.5

SCHEDULE 139
VOLUNTARY LONG TERM RENEWABLE ENERGY
PURCHASE RIDER (Continued)

8. **MONTHLY RATES** (Continued)**:**

In addition to the Monthly Rates listed above, a monthly Supplemental Energy Charge Credit will be applied to Resource Options 13902SW20, 13902SW15, and 13902SW10 in order to correctly charge them for the recovery of the Power Cost Adjustment customer deferral being recovered under the supplemental rate in Schedule 95.

c. Supplemental Energy Charge Credit:

Effective January 1, 2026 – December 31, 2026: ($0.003572) per kWh (C)

Effective January 1, 2027 – December 31, 2027: ($0.002869) per kWh (C) (N) (R)

In addition to the Monthly Rates listed in this section, a monthly Supplemental Energy Charge Credit will be applied to Resource Options 13903SW18, 13903SW15, and 13903SW10 in order to correctly charge them for the recovery of the Power Cost Adjustment customer deferral being recovered under the supplemental rate in Schedule 95.

d. Supplemental Energy Charge Credit:

Effective January 1, 2026 – December 31, 2026: ($0.003572) per kWh (C)

Effective January 1, 2027 – December 31, 2027: ($0.002869) per kWh (C) (N) (R)

(Continued on Sheet No. 139-G)