PROPOSED

Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
pse.com

October 30, 2026

Filed Via Web Portal

Jeff Killip, Executive Director and Secretary Washington
Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

RE: Advice No. 2026-32
Puget Sound Energy's Electric Tariff Revision

Dear Executive Director Killip:

Pursuant to RCW 80.28.060, WAC 480-80-101 and -105 please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy ("PSE" or "the Company"):

2nd Revision	Sheet No. 111-C	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2nd Revision	Sheet No. 111-D	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2nd Revision	Sheet No. 111-E	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2nd Revision	Sheet No. 111-F	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2nd Revision	Sheet No. 111-G	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2nd Revision	Sheet No. 111-H	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2nd Revision	Sheet No. 111-I	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2nd Revision	Sheet No. 111-J	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2nd Revision	Sheet No. 111-K	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
1st Revision	Sheet No. 111-L	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
1st Revision	Sheet No. 111-M	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
1st Revision	Sheet No. 111-N	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
1st Revision	Sheet No. 111-O	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
1st Revision	Sheet No. 111-P	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
1st Revision	Sheet No. 111-Q	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
1st Revision	Sheet No. 111-R	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
1st Revision	Sheet No. 111-S	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)

The purpose of this filing is to implement Supplemental Rates for the State Carbon Reduction Charge under PSE's electric Schedule 111 Greenhouse Gas Emissions Cap and Invest Adjustment to allow for true-up adjustments for the 2023 through 2025 period. This filing also includes housekeeping changes to remove expired lighting rates.

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In paragraph 148 of Order 09/07 in Dockets UE-240004 and UG-240005, the Commission ordered that during PSE's annual submission of updates to its CCA tariff schedule, PSE will submit and present information pertaining to where CCA costs are being included in decision making. The required report is included with both this filing and the natural gas Schedule 111 tariff filing made concurrently.

The revenue requirement embedded within the existing State Carbon Reduction Charge rate reflects an *annual* amount of $86.17 million (surcharge); however, this amount is currently being collected over a *16-month* period, through December 2026. Under this proposed filing, the *annual* revenue requirement within this proposed filing represents a refund of $36.80 million, resulting in a net decrease to the underlying annual revenue requirement of $122.97 million.

Because the existing surcharge amount of $86.17 million is being collected over a 16-month period rather than a standard 12-month period, the resulting reduction to actual collected revenues is less than the full change reflected in the underlying annual revenue requirement figures. As a result, on a normalized *annual* basis, the filing represents an approximately $97 million reduction in revenues, resulting in an overall 2.32 percent decrease to customer bills

A typical residential customer using 800 kWh per month would experience a decrease in their monthly bill of $3.82 or 2.35 percent. When utilizing actual revenues as stated in the Company's most recent Commission Basis Report, the decrease of the revenue requirement of $97 million represents an average decrease of 2.79 percent.

Bill assistance programs such as PSE's Bill Discount Rate ("BDR"), PSE Home Energy Lifeline Program ("HELP"), the Low-Income Home Energy Assistance Program ("LIHEAP"), Past Due Bill Forgiveness and Arrearage Management Plan, and the Salvation Army Warm Home Fund ("WHF") emergency help are available to qualified customers who need help with their energy bills. PSE customers can go online to pse.com/assistance or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

Please note that work papers submitted with this filing contain valuable commercial information. In accordance with Department of Ecology rule WAC 173-441-150(3), PSE requests that work paper tabs marked confidential be accorded confidential treatment. Pursuant to WAC 480-07-160, they have been marked "Shaded information is designated as confidential per WAC 480-07-160."

The tariff sheets described herein reflect an issue date of October 30, 2026 and an effective date of January 1, 2027. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed through web, telephone and mail access in accordance with WAC 480-100-193. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the January 1, 2027, effective date.

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Please contact Susan Free at Tariffs@PSE.com for questions or additional information about this filing. **Note to Records Center:** Please send final approved tariff sheets to Reg_Compliance@PSE.com.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
Puget Sound Energy

cc: Tad O'Neill, Public Counsel
Sheree Carson, Perkins Coie

Attachments:
Electric Tariff Sheets (listed above)
Work Paper – Rate Design
Work Paper – Revenue Requirement (Confidential)
Work Paper – Revenue Requirement (Redacted)
2026 Report on CCA Costs in Decision-Making

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT
(Continued)

STATE CARBON REDUCTION CHARGE MONTHLY RATE: Starting August 1, 2025, this State Carbon Reduction Charge rate shown below and on the following sheets shall be added to the rate(s) shown on each schedule for electric service, with the exception of those Customers who are identified as exempt from the State Carbon Reduction Charge in the Special Terms and Conditions section. This State Carbon Reduction Charge rate shall not be applicable to the electric energy delivered to Customers under any special contract unless specifically included by such special contract. The tariff revisions for calendar year 2026 CCA allowances will be subject to review and revision in the Company's upcoming general rate case or February 28, 2027, whichever occurs first. (K) (K)

SCHEDULES 7, 307, 317, 327	Energy Charge:	$(0.012600) per kWh
SCHEDULES 8 & 24	Energy Charge:	$(0.012600) per kWh
SCHEDULES 7A, 11 & 25	Energy Charge:	$(0.012600) per kWh
SCHEDULES 12 & 26	Energy Charge:	$(0.012600) per kWh
SCHEDULE 29	Energy Charge:	$(0.012600) per kWh
SCHEDULES 10 & 31	Energy Charge:	$(0.012600) per kWh
SCHEDULE 35	Energy Charge:	$(0.012600) per kWh
SCHEDULE 43	Energy Charge:	$(0.012600) per kWh
SCHEDULE 46	Energy Charge:	$(0.012600) per kWh
SCHEDULE 49	Energy Charge:	$(0.012600) per kWh
SCHEDULE 558	Energy Charge:	$(0.012600) per kWh

(K) Transferred to Sheet No. 111-E

(Continued on Sheet No. 111-D)

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT
(Continued)

STATE CARBON REDUCTION CHARGE MONTHLY RATE: (Continued)

SCHEDULES 448, 449, 458, 459 — Not Applicable

SPECIAL CONTRACTS — Not Applicable

LIGHTING MONTHLY RATES:

SCHEDULES 51, 53, 55, 56, 58 & 59 - Smart LED
Energy Charge Per kWh: $(0.012600)

SCHEDULES 50-56, 58 & 59 - Compact Fluorescent, Mercury Vapor, Sodium Vapor, Metal Halide & Light Emitting Diode (LED)

Lamp Wattage	Per Lamp
0-30	$(0.09)
30.01-60	$(0.20)
60.01-90	$(0.33)
90.01-150	$(0.50)
150.01-240	$(0.88)
240.01-340	$(1.16)
340.01-600	$(1.82)
600.01-1,000	$(4.55)

SCHEDULE 57
Per Watt of Connected Load: $(0.00327)

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(M) Transferred from Sheets No. 111-J and 111-K Respectively

(Continued on Sheet No. 111-E)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT
(Continued)

SUPPLEMENTAL RATE PURPOSE: To implement a surcharge to recover the costs of obligations from the Company's compliance with the Washington State Greenhouse Gas Emissions Cap and Invest Program as prescribed in Chapter 70A.65 RCW for the time period of January 2023 through December 2024 and a pro-rata share of 2025 as ordered by the Commission. Final determination of prudency of these costs will occur after the end of the first four-year Compliance Period, which ends in 2026. The costs recovered through this section are subject to review and refund as ordered by the Commission.

STATE CARBON REDUCTION CHARGE SUPPLEMENTAL MONTHLY RATE: Starting January 1, 2027, through December 31, 2027, this State Carbon Reduction Charge Supplemental rate shall be applicable to the electric energy delivered to Customers under any schedule contained in this tariff, with the exception of those Customers who are identified as exempt from the State Carbon Reduction Charge in the Special Terms and Conditions section. The tariff revisions related to CCA allowances for calendar years 2023 through 2025 are effective until January 1, 2027. This State Carbon Reduction Charge Supplemental rate shall not be applicable to the electric energy delivered to Customers under any special contract unless specifically included by such special contract.

SCHEDULES 7, 307, 327	Energy Charge:	$(0.001812) per kWh	(R)
SCHEDULES 8 & 24,	Energy Charge:	$(0. 001812) per kWh	(R)
SCHEDULES 7A, 11 & 25	Energy Charge:	$(0. 001812) per kWh	(R)
SCHEDULES 12 & 26	Energy Charge:	$(0. 001812) per kWh	(R)
SCHEDULE 29	Energy Charge:	$(0. 001812) per kWh	(R)

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SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT
(Continued)

STATE CARBON REDUCTION CHARGE SUPPLEMENTAL MONTHLY RATE: (Continued) (D) (M)

SCHEDULES 10 & 31	Energy Charge:	$(0.001812) per kWh	(R)
SCHEDULE 35	Energy Charge:	$(0. 001812) per kWh	(R)
SCHEDULE 43	Energy Charge:	$(0. 001812) per kWh	(R)
SCHEDULE 46	Energy Charge:	$(0. 001812) per kWh	(R)
SCHEDULE 49	Energy Charge:	$(0. 001812) per kWh	(R)
SCHEDULE 558	Energy Charge:	$(0. 001812) per kWh	(R)
SCHEDULES 448, 449, 458, 459		Not Applicable	
SPECIAL CONTRACTS		Not Applicable	(M)

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(Continued on Sheet No. 111-G)

PROPOSED

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT
(Continued)

LIGHTING SUPPLEMENTAL MONTHLY RATES: (D) (M) (C)

SCHEDULES 51, 53, 55, 56, 58 & 59 - Smart LED (C)

Energy Charge Per kWh: $(0.001812) (C) (R)

SCHEDULES 50-56, 58 & 59 - Compact Fluorescent, Mercury Vapor, Sodium Vapor, Metal Halide & Light Emitting Diode (LED) (C)

Lamp Wattage	Per Lamp		
0 - 30	$(0.01)	(C)	(R)
30.01 - 60	$(0.03)		
60.01 - 90	$(0.04)		
90.01 - 150	$(0.07)		
150.01 - 240	$(0.12)		
240.01 - 340	$(0.16)		
340.01 - 600	$(0.25)		
600.01 - 1,000	$(0.62)	(M) (C)	(R)

SCHEDULE 57 (M)

Per Watt of Connected Load: $(0.01496) (C) (R)

ADJUSTMENTS: Rates in this schedule and those rates reflected in the schedules for electric service to which the charge in the Monthly Rate sections above apply, are subject to adjustment by such other schedules in this tariff as may apply.

GENERAL RULES AND PROVISIONS: Service under this schedule is subject to the General Rules and Provisions in this tariff as they may be modified from time to time and other schedules of such tariff that may from time to time apply as they may be modified from time to time. (M)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT
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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT
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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT
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Electric Tariff G

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT
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GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT
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PUGET SOUND ENERGY
Electric Tariff G

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GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT
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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT
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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT
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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT
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GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT
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